

**House Study Bill 552 - Introduced**

HOUSE FILE \_\_\_\_\_

BY (PROPOSED COMMITTEE ON  
ECONOMIC GROWTH BILL BY  
CHAIRPERSON THOMAS)

**A BILL FOR**

1 An Act providing for a sales tax exemption for purchases made  
2 by a nonprofit blood bank licensed by the federal food and  
3 drug administration.  
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 423.3, subsection 26, Code Supplement  
2 2009, is amended to read as follows:

3 26. The sales price of tangible personal property sold,  
4 or of services furnished, to a statewide nonprofit organ  
5 procurement organization, as defined in section 142C.2, or a  
6 nonprofit blood bank, as defined in section 141A.1, that is  
7 licensed by the federal food and drug administration.

8

EXPLANATION

9 This bill creates a sales tax exemption on the sales price of  
10 goods sold to or services provided to a nonprofit blood bank  
11 that is licensed by the federal food and drug administration.