House Study Bill 253

HOUSE FILE (PROPOSED COMMITTEE ON REBUILD IOWA AND DISASTER RECOVERY BILL BY CHAIRPERSON SCHUELLER)

Passed	House,	Date	Passed	Senate,	Date	_
Vote:	Ayes	Nays	Vote:	Ayes	Nays	_
		Approved				

A BILL FOR

1 An Act providing for a lead containment and abatement equipment program and fund and making an appropriation.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

4 TLSB 2472HC 83

5 tw/nh/5

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- 1 Section 1. <u>NEW SECTION</u>. 15.296 2 ABATEMENT EQUIPMENT FUND AND PROGRAM. 15.296 LEAD CONTAINMENT AND
 - 1. A lead containment and abatement equipment fund is 4 created in the state treasury under the control of the 5 department of economic development consisting of the 6 following:
 - a. The moneys appropriated to the department for deposit 8 in the fund.
- b. Payments of interest, repayments of moneys loaned, and 1 10 recaptures of grants and loans made pursuant to this section.
- c. Moneys credited to the fund are not subject to section Notwithstanding section 120.7 interest and section 120.7 1 11 1 12 8.33. Notwithstanding section 12C.7, interest or earnings on 1 13 moneys in the fund shall be credited to the fund.
- 2. The department shall establish and administer a lead 15 containment and abatement equipment program for purposes of 1 16 providing financial assistance to applicants from the lead 1 17 containment and abatement equipment fund. Financial 1 18 assistance awarded under the program may include grants, 1 19 loans, or forgivable loans.
- 3. a. Awards of financial assistance pursuant to this 21 section shall be in an amount equal to fifty percent of the 22 cost incurred in the purchase of lead containment and 1 23 abatement equipment. However, an applicant shall not receive 1 24 assistance in an amount greater than two thousand dollars.
- 25 b. To be eligible to receive financial assistance pursuant 26 to this section, an applicant shall be certified as a lead 1 27 abater pursuant to section 135.105A and shall have 28 successfully completed a lead abatement contractor course.
- c. In administering the program described in this section, 1 30 the department shall encourage minority persons and 1 31 minority=owned businesses to apply. For purposes of this 32 paragraph, "minority person" means the same as defined in 33 section 15.102, subsection 7.
 - 34 4. The department may adopt rules pursuant to chapter 17A 35 for the administration of this section.
 - Sec. 2. APPROPRIATION == LEAD CONTAINMENT AND ABATEMENT 2 EQUIPMENT PROGRAM. There is appropriated from the general 3 fund of the state to the department of economic development 4 for deposit in the lead containment and abatement equipment 5 fund for the fiscal year beginning July 1, 2009, and ending 6 June 30, 2010, the following amount, or so much thereof as is

7 necessary, to be used for the purposes designated: 8 For providing financial assistance to applicants under the 9 lead containment and abatement equipment program created in 10 section 15.296, as enacted in this Act:

..... \$ EXPLANATION

This bill establishes a lead containment and abatement 13 2 14 equipment fund and program. The purpose of the program is to 2 15 make awards of financial assistance from the fund to 2 16 applicants. To be eligible, an applicant must be certified as 2 17 a lead abater and have successfully completed a lead abatement 2 18 contractor course. Applicants who are eligible qualify for a 2 19 grant or loan in the amount of 50 percent of the cost of lead 2 20 containment and abatement equipment, not to exceed \$2,000.
2 21 The bill appropriates \$50,000 to the lead containment and 2 22 abatement equipment fund for purposes of providing awards of 2 23 financial assistance under the program.
2 24 LSB 2472HC 83
2 25 tw/nh/5.1