House Study Bill 202

1 15 repayment receipts. 1 16 LSB 1454DP 83 1 17 ec/rj/14

SENATE/HOUSE FILE BY (PROPOSED DEPARTMENT OF ADMINISTRATIVE SERVICES BILL) Passed Senate, Date _____ Passed House, Date _____ Vote: Ayes ____ Nays ____ A BILL FOR 1 An Act relating to the disposition of proceeds from the sale of 2 state personal property.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA: 4 TLSB 1454DP 83 5 ec/rj/14 PAG LIN Section 1. Section 8A.324, subsection 1, paragraph a, Code 1 2 2009, is amended to read as follows: a. The director may dispose of unfit or unnecessary 1 4 personal property by sale. Proceeds from the sale of personal 1 5 property <u>less any expense of the sale</u> shall be deposited in 6 the general fund of the state with the state agency in control 7 of the property sold and shall be considered repayment 1 8 receipts as defined in section 8.2. EXPLANATION 1 10 This bill requires the proceeds from the sale of state 1 11 agency personal property to be deposited with the state agency 1 12 controlling the property to be sold, less any expenses 1 13 associated with the sale. The bill further provides that

1 14 proceeds deposited with the state agency shall be considered