

# House File 753 - Introduced

HOUSE FILE \_\_\_\_\_  
BY COMMITTEE ON AGRICULTURE

(SUCCESSOR TO HF 472)

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

## A BILL FOR

1 An Act relating to boards of directors associated with  
2 organizations promoting soybeans and corn.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
4 TLSB 2315HV 83  
5 da/rj/5

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1 1 Section 1. Section 185.13, subsection 2, Code 2009, is  
1 2 amended to read as follows:  
1 3 2. Acquire and establish offices, issue negotiable  
1 4 instruments, incur expenses, and enter into any contracts or  
1 5 agreements necessary to carry out the purposes of this  
1 6 chapter.  
1 7 Sec. 2. Section 185C.13, subsection 2, Code 2009, is  
1 8 amended to read as follows:  
1 9 2. ~~Establish~~ Acquire and establish offices, issue  
1 10 negotiable instruments, incur expenses, and enter into any  
1 11 contracts or agreements necessary to carry out the purposes of  
1 12 this chapter.  
1 13 Sec. 3. Section 185C.14, Code 2009, is amended to read as  
1 14 follows:  
1 15 185C.14 PER DIEM AND EXPENSES.  
1 16 Each ~~member~~ director of the board shall receive a per diem  
1 17 ~~as specified in section 7E.6 of one hundred dollars and actual~~  
1 18 ~~expenses in performing official board functions not to exceed~~  
1 19 ~~forty days per year, notwithstanding section 7E.6. No member~~  
1 20 A director of the board shall not be a salaried employee of  
1 21 the board or any organization or agency which is receiving  
1 22 funds from the board. The board shall meet at least once  
1 23 every three months, and at such other times as deemed  
1 24 necessary by the board.

## EXPLANATION

1 26 This bill amends provisions relating to the management of  
1 27 the Iowa soybean association board of directors under Code  
1 28 chapter 185 and the Iowa corn promotion board under Code  
1 29 chapter 185C.  
1 30 The bill provides that the board of directors of the Iowa  
1 31 soybean association and the Iowa corn promotion board may  
1 32 issue negotiable instruments as part of their powers and  
1 33 duties under Code sections 185.13 and 185C.13. A negotiable  
1 34 instrument is generally a specialized type of agreement for  
1 35 the payment of money which may include interest, and is  
2 1 payable on demand or at a definite time (Code section  
2 2 554.3104).  
2 3 The bill also provides that the directors of the Iowa corn  
2 4 promotion board are to receive a per diem of \$100 in lieu of  
2 5 the amount specified in Code section 7E.6. The directors of  
2 6 the Iowa soybean association also receive a \$100 per diem  
2 7 under Code section 185.14.  
2 8 LSB 2315HV 83  
2 9 da/rj/5