

House File 69 - Introduced

HOUSE FILE _____
BY WHITAKER

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act creating an unsewered community revolving loan program and
2 fund.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 1783YH 83
5 tm/rj/5

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1 1 Section 1. NEW SECTION. 16.191 UNSEWERED COMMUNITY
1 2 REVOLVING LOAN PROGRAM == FUND.
1 3 1. The authority shall establish and administer an
1 4 unsewered community revolving loan program. Assistance under
1 5 the program shall consist of no-interest loans with a term not
1 6 to exceed forty years and shall be used for purposes of
1 7 installing sewage disposal systems in a city without a sewage
1 8 disposal system or in an area where a cluster of homes is
1 9 located.
1 10 2. An unsewered community may apply for assistance under
1 11 the program. In awarding assistance, the authority shall
1 12 encourage the use of innovative, cost-effective sewage
1 13 disposal systems and technologies. The authority shall adopt
1 14 rules that prioritize applications for disadvantaged unsewered
1 15 communities.
1 16 3. For purposes of this section, "an area where a cluster
1 17 of homes is located" means an area located in the
1 18 unincorporated area of a county which includes six or more
1 19 homes but less than five hundred homes.
1 20 4. An unsewered community revolving loan fund is created
1 21 in the state treasury under the control of the authority and
1 22 consisting of moneys appropriated by the general assembly and
1 23 any other moneys available to and obtained or accepted by the
1 24 authority for placement in the fund.
1 25 5. Repayments of moneys loaned and recaptures of loans
1 26 shall be deposited in the fund.
1 27 6. Moneys in the fund shall be used to provide assistance
1 28 under the unsewered community revolving loan program
1 29 established in this section.
1 30 7. Moneys in the fund are not subject to section 8.33.
1 31 Notwithstanding section 12C.7, interest or earnings on moneys
1 32 in the fund shall be credited to the fund.

EXPLANATION

1 34 This bill creates an unsewered community revolving loan
1 35 program and fund.
2 1 The bill requires the Iowa finance authority to establish
2 2 and administer an unsewered community revolving loan program.
2 3 The bill provides that assistance under the program shall
2 4 consist of no-interest loans with a term not to exceed 40
2 5 years and shall be used for purposes of installing sewage
2 6 disposal systems in a city without a sewage disposal system or
2 7 in an area where a cluster of homes is located. The bill
2 8 provides that an unsewered community may apply for assistance
2 9 under the program. The bill provides that the authority shall
2 10 encourage the use of innovative, cost-effective sewage
2 11 disposal systems and technologies.
2 12 The bill creates an unsewered community revolving loan fund
2 13 in the state treasury under the control of the authority and
2 14 consisting of moneys appropriated by the general assembly and
2 15 any other moneys available to and obtained or accepted by the
2 16 authority for placement in the fund. The bill provides that
2 17 moneys in the fund shall be used to provide assistance under
2 18 the unsewered community revolving loan program.
2 19 LSB 1783YH 83
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