House File 319 - Introduced

HOUSE FILE _____
BY   WINDSCHITL, SANDS, TYMESON,
     WATTS, HUSEMAN, SCHULTZ,
     LUKAN, HAGENOW, KAUFMANN,
     DE BOEF, RAECKER, SODERBERG,
     and MAY

Passed House, Date _____   Passed Senate, Date _____
Vote: Ayes _____ Nays _____   Vote: Ayes _____ Nays _____
              Approved _____

A BILL FOR

1 An Act providing an exemption from the computation of the
2   individual state income tax all pay received for active duty
3   military service and including a retroactive applicability
4   date provision.
5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
6 TLSB 1935YH 83
7 tw/mg:sc/8

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1 1   Section 1. Section 422.7, Code 2009, is amended by adding
1 2 the following new subsection:
1 3   NEW SUBSECTION. 42A. Subtract, to the extent included,
1 4 all pay received by the taxpayer from the federal government
1 5 for military service performed while on active duty status in
1 6 the armed forces, the armed forces military reserve, or the
1 7 national guard.
1 8   Sec. 2. RETROACTIVE APPLICABILITY. This Act applies
1 9 retroactively to January 1, 2009, for tax years beginning on
1 10 or after that date.
1 11   EXPLANATION
1 12   This bill exempts from the individual income tax all pay
1 13 received by a taxpayer from the federal government for
1 14 military service performed while on active duty status in the
1 15 armed forces, the armed forces military reserve, or the
1 16 national guard.
1 17   The bill applies retroactively to January 1, 2009, for tax
1 18 years beginning on or after that date.
1 19 LSB 1935YH 83
1 20 tw/mg:sc/8