

House File 2304 - Introduced

HOUSE FILE 2304
BY COMMITTEE ON ECONOMIC
GROWTH

(SUCCESSOR TO HSB 552)

A BILL FOR

1 An Act providing for a sales tax exemption for purchases made
2 by a nonprofit blood bank licensed by the federal food and
3 drug administration.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

H.F. 2304

1 Section 1. Section 423.3, subsection 26, Code Supplement
2 2009, is amended to read as follows:

3 26. The sales price of tangible personal property sold,
4 or of services furnished, to a statewide nonprofit organ
5 procurement organization, as defined in section 142C.2, or a
6 nonprofit blood bank, as defined in section 141A.1, that is
7 licensed by the federal food and drug administration.

8

EXPLANATION

9 This bill creates a sales tax exemption on the sales price of
10 goods sold to or services provided to a nonprofit blood bank
11 that is licensed by the federal food and drug administration.