

House File 2279 - Introduced

HOUSE FILE 2279

BY HUSER

A BILL FOR

1 An Act relating to the use of multiple credit report inquiries
2 as a negative factor in insurance scoring or for purposes of
3 underwriting or rating a personal insurance policy.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 515.103, subsection 2, paragraph h, Code
2 2009, is amended by adding the following new subparagraph:
3 NEW SUBPARAGRAPH. (1A) Multiple inquiries for credit
4 reports not initiated by the consumer or initiated by the
5 consumer for the consumer's own credit information.

6 EXPLANATION

7 This bill prohibits an insurer from using multiple inquiries
8 for credit reports not initiated by the consumer or initiated
9 by the consumer for the consumer's own credit information, as
10 a negative factor in any insurance scoring methodology or in
11 reviewing credit information for the purpose of underwriting or
12 rating a personal insurance policy.