

**House File 2115 - Introduced**

HOUSE FILE 2115  
BY ROBERTS

**A BILL FOR**

1 An Act eliminating the corporate income tax and including  
2 effective date and retroactive applicability provisions.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. REPEAL. Sections 422.34, 422.34A, 422.36,  
2 422.37, 422.38, 422.39, 422.40, and 422.41, Code 2009, are  
3 repealed.

4 Sec. 2. REPEAL. Sections 422.32, 422.33, and 422.35, Code  
5 Supplement 2009, are repealed.

6 Sec. 3. CODE EDITOR DIRECTIVE. The Code editor is directed  
7 to remove division III of chapter 422 and to correct internal  
8 references and other appropriate references in the Code, and in  
9 any enacted Iowa Acts as necessary, to the division, and the  
10 sections in the division, repealed by this Act.

11 Sec. 4. EFFECTIVE UPON ENACTMENT AND RETROACTIVE  
12 APPLICABILITY. This Act, being deemed of immediate importance,  
13 takes effect upon enactment and applies retroactively to  
14 January 1, 2010, for tax years beginning on or after that date.

15 EXPLANATION

16 This bill repeals the business tax on corporations, also  
17 known as the corporate income tax, and directs the Code editor  
18 to make conforming changes to the Code.

19 The bill takes effect upon enactment and applies  
20 retroactively to January 1, 2010, for tax years beginning on  
21 or after that date.