

House File 2086 - Introduced

HOUSE FILE 2086
BY MASCHER

A BILL FOR

1 An Act providing for and making an appropriation to the
2 department of revenue for the elderly and disabled tax
3 credit and reimbursement and providing an effective date.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. ELDERLY AND DISABLED TAX CREDIT AND
2 REIMBURSEMENT — APPROPRIATION.

3 1. Notwithstanding the amount appropriated by section
4 425.39, there is appropriated from the general fund of
5 the state to the department of revenue for the fiscal year
6 beginning July 1, 2010, and ending June 30, 2011, the following
7 amount to be used for the purpose designated:

8 For implementing the elderly and disabled tax credit and
9 reimbursement pursuant to sections 425.16 through 425.39:
10 \$ 30,000,000

11 2. If the director of revenue determines that the amount of
12 claims for credit for property taxes due pursuant to subsection
13 1, plus the amount of claims for reimbursement for rent
14 constituting property taxes paid which are to be paid during
15 the fiscal year may exceed the total amount appropriated, the
16 director shall estimate the percentage of the credits and
17 reimbursements which will be funded by the appropriation. The
18 county treasurer shall notify the director of the amount of
19 property tax credits claimed by June 8, 2010. The director
20 shall estimate the percentage of the property tax credits
21 and rent reimbursement claims that will be funded by the
22 appropriation and notify the county treasurer of the percentage
23 estimate by June 15, 2010. The estimated percentage shall
24 be used in computing for each claim the amount of property
25 tax credit and reimbursement for rent constituting property
26 taxes paid for that fiscal year. If the director overestimates
27 the percentage of funding, claims for reimbursement for rent
28 constituting property taxes paid shall be paid until they can
29 no longer be paid at the estimated percentage of funding. Rent
30 reimbursement claims filed after that point in time shall
31 receive priority and shall be paid in the following fiscal
32 year.

33 Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate
34 importance, takes effect upon enactment.

1 EXPLANATION

2 This bill appropriates \$30 million from the general fund
3 of the state to the department of revenue for the fiscal
4 year beginning July 1, 2010, and ending June 30, 2011,
5 for implementing the elderly and disabled tax credit and
6 reimbursement pursuant to Code sections 425.16 through 425.39.

7 The bill also provides the procedure to be used by the
8 director of revenue if the amount of claims for credit for
9 property taxes and reimbursement for rent constituting property
10 taxes paid exceed the total amount appropriated.

11 The bill takes effect upon enactment.