## House File 2066 - Introduced

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BY KAUFMANN, RAECKER, and
HUSER

## A BILL FOR

- 1 An Act relating to information required to be included in
- 2 campaign finance reports filed by political committees.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

## H.F. 2066

- 1 Section 1. Section 68A.402A, Code 2009, is amended by adding
- 2 the following new subsection:
- 3 NEW SUBSECTION. 1A. The total amount of contributions made
- 4 to the committee in a calendar year that are not required to
- 5 be reported under section 1, paragraph "b", shall not exceed
- 6 two hundred fifty thousand dollars. If contributions exceed
- 7 the two hundred fifty thousand dollar limit in a calendar year,
- 8 the committee shall include the name and mailing address of
- 9 all persons who have made one or more contributions of money
- 10 to the committee, notwithstanding the provisions of section 1, 11 paragraph b.
- 12 Sec. 2. Section 68A.402A, subsection 2, Code 2009, is
- 13 amended to read as follows:
- 2. If a report is the first report filed by a committee, the
- 15 report shall include all information required under subsection
- 16 1, and under subsection 1A if applicable, covering the period
- 17 from the beginning of the committee's financial activity,
- 18 even if from a different calendar year, through the end of
- 19 the current reporting period. If no contributions have been
- 20 accepted, no disbursements have been made, and no indebtedness
- 21 has been incurred during that reporting period, the treasurer
- 22 of the committee shall file a disclosure statement that
- 23 discloses only the amount of cash on hand at the beginning of
- 24 the reporting period.
- 25 EXPLANATION
- 26 Code section 68A.402A specifies that campaign disclosure
- 27 reports set out the name and mailing address of each
- 28 contributor whose contributions exceed a specific amount in the
- 29 aggregate in a calendar year. That amount differs for each
- 30 type of election.
- 31 This bill provides that political action committees (PACs)
- 32 cannot report more than \$250,000 in contributions in a calendar
- 33 year without including the name and mailing address of all
- 34 donors.