House File 181 - Introduced

Passed House, Date _____   Passed Senate, Date _____
Vote: Ayes _____ Nays _____   Vote: Ayes _____ Nays _____
                    Approved _____

A BILL FOR

1 An Act relating to classification of certain residential property
2   for purposes of property assessment and taxation and including
3   effective date and retroactive applicability date provisions.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
5 TLSB 1907HH 83
6 md/sc/5

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1 1   Section 1. Section 441.21, Code 2009, is amended by adding
1 2 the following new subsection:
1 3   NEW SUBSECTION. 11A. Beginning with valuations
1 4 established on or after January 1, 2009, as used in this
1 5 section, "residential property" shall include lands and
1 6 buildings used primarily for human habitation and containing
1 7 four or fewer separate living quarters, as well as structures
1 8 and improvements used primarily as a part of or in conjunction
1 9 with such lands and buildings. "Residential property" does
1 10 not include a hotel, motel, inn, or other building where rooms
1 11 are usually rented for less than one month, a nursing home, or
1 12 a rest home.
1 13   Sec. 2. EFFECTIVE AND RETROACTIVE APPLICABILITY DATES.
1 14 This Act, being deemed of immediate importance, takes effect
1 15 upon enactment and applies retroactively to January 1, 2009,
1 16 for assessment years beginning on or after that date.
1 17   EXPLANATION
1 18   This bill provides that, for purposes of property tax
1 19 assessment, residential property shall include lands and
1 20 buildings used primarily for human habitation and containing
1 21 four or fewer separate living quarters.
1 22   The bill takes effect upon enactment and applies
1 23 retroactively to January 1, 2009, for assessment years
1 24 beginning on or after that date.
1 25 LSB 1907HH 83
1 26 md/sc/5