House File 157 - Introduced

	HOUSE FILE BY KUHN
	Passed House, Date Passed Senate, Date Vote: Ayes Nays Nays
	A BILL FOR
2 3 4	An Act crediting revenues from the use tax on aircraft to the state aviation fund. BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA: TLSB 1709HH 83 dea/mg:sc/24
PAG	LIN
1 1 1 1	7 certificate of title surcharge collected pursuant to section 8 321.52A, and revenues credited pursuant to section 423.43,
1 1 1	16 the department. The fund shall consist of moneys deposited in 17 or credited to the fund pursuant to sections section 328.36, 18 section 423.43, subsection 2, and section 452A.82 and other 19 moneys appropriated to the fund.
1 1 1 1 1 1 1 1	Sec. 3. Section 423.43, subsection 2, Code 2009, is 21 amended to read as follows: 22 2. a. All revenue derived from the use tax imposed 23 pursuant to section 423.26 shall be credited to the statutory 24 allocations fund created under section 321.145, subsection 2. 25 b. All revenue derived from the tax imposed on the use of 26 aircraft subject to registration pursuant to section 423.5, 27 subsection 1, shall be credited to the state aviation fund 28 created in section 328.56.
1 1	EXPLANATION This bill requires that all revenue from the use tax on aircraft subject to registration shall be credited to the state aviation fund. Currently, those revenues are deposited

1 32 state aviation fund. Currently, those revenues are deposited 1 33 in the general fund of the state. 1 34 Moneys in the state aviation fund are appropriated to the 1 35 department of transportation to be used for airport projects. 2 1 LSB 1709HH 83 2 2 dea/mg:sc/24