House File 111 - Introduced

HOUSE FILE _____ BY GASKILL

 Passed House, Date
 Passed Senate, Date

 Vote:
 Ayes

 Approved
 Vote:

A BILL FOR

1	An Act requiring an election to approve the use of increased
2	local sales and services tax revenues to fund urban renewal
3	projects.
4	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
5	TLSB 1422HH 83
6	tw/mg:sc/8

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Section 1. Section 423B.1, subsection 6, paragraph c, Code 1 1 1 2 2009, is amended to read as follows: 3 c. Notwithstanding any other provision in this sector 4 change in use of the local sales and services tax revenues for 1 1 5 purposes of funding an urban renewal project pursuant to 1 1 6 section 423B.10 does not require requires an election pursuant 7 to section 423B.10, subsection 2. 8 Sec. 2. Section 423B.10, subsection 2, Code 2009, is 8 1 1 9 amended to read as follows: 1 10 2. <u>a.</u> An eligible city may by ordinance of the city 1 11 council provide for the use of a designated amount of the 1 12 increased local sales and services tax revenues collected 1 13 under this chapter which are attributable to retail 1 14 establishments in an urban renewal area to fund urban renewal 1 15 projects located in the area. The designated amount may be 1 16 all or a portion of such increased revenues. 17 <u>b.</u> An ordinance shall only be adopted pursuant to this 18 section after an election at which a majority of those voting 1 17 <u>1 19 on the question favors the proposed use or change in use of a</u> 20 designated amount of the increased local sales and services 21 tax revenues collected under this chapter for purposes of 22 funding urban renewal projects. 1 23 <u>c. An eligible city shall within thirty days of proposing</u> 24 an ordinance pursuant to this section direct the county 25 commissioner of elections to submit the question to the 26 registered voters of the city. 27 d. The county commissioner of elections shall submit the 28 question of whether to fund urban renewal projects using a 29 designated amount of the increased local sales and services <u>30 tax revenues collected under this chapter at an election held</u> <u>31 on a date specified in section 39.2, subsection 4, paragraph</u> <u>32 "b".</u> 1 33 e. If a majority of those voting on the proposition votes 34 in favor of the proposition, the city council shall adopt the 35 ordinance as provided in paragraph "a". EXPLANATION 2 2 Current law allows the governing body of a city to provide 3 by ordinance for the use of a designated amount of any 2 2 4 increased revenues collected from the imposition of a local 2 5 option sales and services tax to fund urban renewal projects. 2 6 This bill requires the city to submit the question of whether 7 to fund urban renewal projects with these revenues to a vote 2 2 2 8 of the residents of the city at an election held on one of the 2 9 statutorily prescribed special election dates.
 2 10 LSB 1422HH 83 2 11 tw/mg:sc/8