

# Senate File 533 - Introduced

SENATE FILE \_\_\_\_\_  
BY COMMITTEE ON JUDICIARY

(SUCCESSOR TO SSB 1099)

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

## A BILL FOR

1 An Act relating to a debtor's exempt personal injury payments in  
2 state court debt collection and federal bankruptcy actions.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
4 TLSB 1636SV 82  
5 rh/je/5

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1 1 Section 1. Section 627.6, subsection 15, Code 2007, is  
1 2 amended to read as follows:  
1 3 15. The debtor's interest in payments reasonably necessary  
1 4 for the support of the debtor or the debtor's dependents to or  
1 5 for the benefit of the debtor or the debtor's dependents,  
1 6 including structured settlements, resulting from personal  
1 7 injury to the debtor or the debtor's dependents or the  
1 8 wrongful death of a decedent upon which the debtor or the  
1 9 debtor's dependents were dependent.

1 10 EXPLANATION

1 11 This bill relates to a debtor's exempt personal injury  
1 12 payments in state court debt collection and federal bankruptcy  
1 13 actions.

1 14 The bill provides that a debtor's interest in payments  
1 15 reasonably necessary for the support of the debtor or the  
1 16 debtor's dependents and devoted to or for the benefit of the  
1 17 debtor or the debtor's dependents, including structured  
1 18 settlements, which result from personal injury to the debtor  
1 19 or the debtor's dependents, shall be exempt from execution by  
1 20 creditors in state court debt collection and federal  
1 21 bankruptcy actions. Current law allows such an exemption  
1 22 resulting only from the wrongful death of a decedent.

1 23 LSB 1636SV 82

1 24 rh:rj/je/5