

Senate File 339 - Introduced

SENATE FILE _____
BY COMMITTEE ON LOCAL GOVERNMENT

(SUCCESSOR TO SSB 1237)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to county general obligation bonds by modifying
2 the definition of essential county purpose and by changing the
3 requirements under which a county may issue general county
4 purpose bonds without an election.
5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
6 TLSB 1658SV 82
7 eg/es/88

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1 1 Section 1. Section 331.441, subsection 2, paragraph b,
1 2 subparagraph (5), subparagraph subdivisions (a) through (e),
1 3 Code 2007, are amended to read as follows:
1 4 (a) ~~Four~~ Six hundred thousand dollars in a county having a
1 5 population of twenty-five thousand or less.
1 6 (b) ~~Five~~ Seven hundred fifty thousand dollars in a county
1 7 having a population of more than twenty-five thousand but not
1 8 more than fifty thousand.
1 9 (c) ~~Six~~ Nine hundred thousand dollars in a county having a
1 10 population of more than fifty thousand but not more than one
1 11 hundred thousand.
1 12 (d) ~~Eight~~ One million two hundred thousand dollars in a
1 13 county having a population of more than one hundred thousand
1 14 but not more than two hundred thousand.
1 15 (e) One million five hundred thousand dollars in a county
1 16 having a population of more than two hundred thousand.
1 17 Sec. 2. Section 331.441, subsection 2, paragraph b, Code
1 18 2007, is amended by adding the following new subparagraph:
1 19 NEW SUBPARAGRAPH. (16) Capital projects for the
1 20 construction, reconstruction, improvement, repair, or
1 21 equipping of bridges, roads, and culverts.
1 22 Sec. 3. Section 331.442, subsection 5, paragraph a,
1 23 subparagraphs (1) through (3), Code 2007, are amended to read
1 24 as follows:
1 25 (1) In counties having a population of twenty thousand or
1 26 less, in an amount of not more than ~~fifty~~ one hundred thousand
1 27 dollars.
1 28 (2) In counties having a population of over twenty
1 29 thousand and not over fifty thousand, in an amount of not more
1 30 than ~~one~~ two hundred thousand dollars.
1 31 (3) In counties having a population of over fifty
1 32 thousand, in an amount of not more than ~~one~~ three hundred
1 33 ~~fifty~~ thousand dollars.

EXPLANATION

1 35 Currently, a county may issue general obligation bonds for
2 1 an essential county purpose to construct and reconstruct
2 2 public buildings without the bonds being approved at an
2 3 election when the cost does not exceed certain limits based
2 4 upon the population of the county. This bill increases the
2 5 cost limits for such public buildings.
2 6 The bill also amends the definition of an "essential county
2 7 purpose", allowing a county to issue general obligation bonds
2 8 without an election for the construction, reconstruction,
2 9 improvement, repair, or equipping of bridges, roads, and
2 10 culverts.
2 11 Currently, a county may proceed to issue general obligation
2 12 bonds for a general county purpose without an election by
2 13 providing the required notice in Code section 331.442,
2 14 subsection 5, subject to petition for an election, if the bond
2 15 amount does not exceed certain amounts based on the population
2 16 of the county. The bill increases those bond amounts.

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