

Senate File 2413 - Introduced

SENATE FILE _____
BY COMMITTEE ON GOVERNMENT
OVERSIGHT

(SUCCESSOR TO LSB 6627SC)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act providing extensions for school districts applying to the
2 school budget review committee concerning school district
3 finances, and providing an effective date.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

5 TLSB 6627SV 82

6 da/rj/8

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1 1 Section 1. MODIFIED ALLOWABLE GROWTH GRANTED FOR A CHANGE
1 2 IN ACCOUNTING OR BUDGETING METHODS. Notwithstanding any
1 3 provision in chapter 257 or title 289 of the Iowa
1 4 administrative code to the contrary, this section applies to a
1 5 school district, required to budget on the generally accepted
1 6 accounting principles basis of budgeting beginning with fiscal
1 7 year beginning July 1, 2006, and ending June 30, 2007.

1 8 1. a. If the school district determines that the amount
1 9 of modified allowable growth granted for the change in
1 10 accounting or budgeting methods was not adequate as provided
1 11 in 289 IAC 6.5, and the school budget review committee has not
1 12 previously considered a timely submitted request, the school
1 13 district may make a request to the school budget review
1 14 committee to grant additional modified allowable growth for
1 15 purposes of increasing the amount of the school district's
1 16 unspent balance for the fiscal year beginning July 1, 2005,
1 17 and ending June 30, 2006.

1 18 b. The school budget review committee must receive the
1 19 request described in paragraph "a" on or before June 15, 2008,
1 20 and make a decision regarding the request at a special meeting
1 21 conducted on or before June 30, 2008.

1 22 2. Except as provided in subsection 1, the school budget
1 23 review committee shall approve or disapprove the request using
1 24 the same criteria as if the request had been submitted at its
1 25 May 2006 regular meeting.

1 26 Sec. 2. ON-TIME FUNDING BUDGET ADJUSTMENTS.
1 27 Notwithstanding any provision in chapter 257 or title 289 of
1 28 the Iowa administrative code to the contrary, all of the
1 29 following shall apply:

1 30 1. a. If the board of directors of a school district
1 31 determines under section 257.6 that the school district's
1 32 actual enrollment for the budget year beginning July 1, 2006,
1 33 and ending June 30, 2007, was greater than its budget
1 34 enrollment for the budget year, the district shall be eligible
1 35 to receive an on-time funding budget adjustment as provided in
2 1 section 257.13.

2 2 b. A school district that wishes to receive an on-time
2 3 funding budget adjustment under paragraph "a" shall adopt a
2 4 resolution to receive the adjustment and notify the school
2 5 budget review committee in the same manner as provided in
2 6 section 257.13 and submit an application to the school budget
2 7 review committee as provided in 289 IAC 7.4. The school
2 8 budget review committee must receive the application on or
2 9 before June 15, 2008, and make a decision regarding the
2 10 application at a special meeting conducted on or before June
2 11 30, 2008.

2 12 c. Except as otherwise provided in paragraphs "a" and "b",
2 13 the school budget review committee shall approve or disapprove
2 14 the application using the same criteria as if the application
2 15 had been submitted on November 1, 2006. However, the school
2 16 budget review committee shall not approve a timely submitted

2 17 application that it previously considered.
2 18 2. a. If the board of directors of a school district
2 19 determines under section 257.6 that the school district's
2 20 actual enrollment for the budget year beginning July 1, 2007,
2 21 and ending June 30, 2008, was greater than its budget
2 22 enrollment for the budget year, the district shall be eligible
2 23 to receive an on-time funding budget adjustment as provided in
2 24 section 257.13.

2 25 b. A school district that wishes to receive an on-time
2 26 funding budget adjustment under paragraph "a" shall adopt a
2 27 resolution to receive the adjustment and notify the school
2 28 budget review committee in the same manner as provided in
2 29 section 257.13 and submit an application to the school budget
2 30 review committee as provided in 289 IAC 7.4. The school
2 31 budget review committee must receive the application on or
2 32 before June 15, 2008, and make a decision regarding the
2 33 application at a special meeting conducted on or before June
2 34 30, 2008.

2 35 c. Except as otherwise provided in paragraphs "a" and "b",
3 1 the school budget review committee shall approve or disapprove
3 2 the application using the same criteria as if the application
3 3 had been submitted on November 1, 2007. However, the school
3 4 budget review committee shall not approve a timely submitted
3 5 application that it previously considered.

3 6 Sec. 3. EFFECTIVE DATE. This Act, being deemed of
3 7 immediate importance, takes effect upon enactment.

3 8 EXPLANATION

3 9 This bill extends certain deadlines for school districts
3 10 that did not submit certain budgeting adjustment applications
3 11 on time to the school budget review committee (SBRC).

3 12 The bill's first extension applies to any school district
3 13 that missed the May 2006 deadline when the SBRC met to decide
3 14 whether to grant a modification to the allowable growth
3 15 granted for a change in accounting or budgeting methods
3 16 resulting in a school district's converting to the generally
3 17 accepted accounting principles basis of budgeting beginning
3 18 with FY 2006=2007.

3 19 The bill's second extension applies to any school district
3 20 that missed the November 1 deadline for requesting that the
3 21 SBRC approve on-time funding when the school district's actual
3 22 enrollment exceeds its budget enrollment for the budget year.
3 23 The extension applies to any school district that failed to
3 24 comply with the November 1, 2006, deadline for the school
3 25 district's 2006=2007 budget year or the November 1, 2007,
3 26 deadline for the school district's 2007=2008 budget year.

3 27 In both cases, the bill allows the school district to apply
3 28 to the SBRC on or before June 15, 2008, and requires the SBRC
3 29 to make a decision on or before June 30, 2008, as if the
3 30 applications were submitted on a timely basis.

3 31 The bill takes effect upon enactment.

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