

# Senate File 2407 - Introduced

SENATE FILE \_\_\_\_\_  
BY COMMITTEE ON WAYS AND MEANS  
(SUCCESSOR TO SSB 3292)

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

## A BILL FOR

1 An Act relating to the repeal of the wage=benefit tax credit  
2 program and making an appropriation.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
4 TLSB 6619SV 82  
5 mg/rj/14

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1 1 Section 1. Section 15.335A, subsection 2, paragraphs b and  
1 2 c, Code 2007, are amended by striking the paragraphs and  
1 3 inserting in lieu thereof the following:

1 4 b. "Average county wage" means the annualized, average  
1 5 hourly wage based on wage information compiled by the  
1 6 department of workforce development.

1 7 c. "Benefits" means all of the following:

1 8 (1) Medical and dental insurance plans. If an employer  
1 9 offers medical insurance under both single and family coverage  
1 10 plans, the employer shall be given credit for providing  
1 11 medical insurance under family coverage plans to all new  
1 12 employees.

1 13 (2) Pension and profit sharing plans.

1 14 (3) Child care services.

1 15 (4) Life insurance coverage.

1 16 (5) Other benefits identified by rule of the department of  
1 17 revenue.

1 18 Sec. 2. Section 15.336, Code 2007, is amended to read as  
1 19 follows:

1 20 15.336 OTHER INCENTIVES.

1 21 An eligible business may receive other applicable federal,  
1 22 state, and local incentives and credits in addition to those  
1 23 provided in this part. ~~However, a business which participates~~  
~~1 24 in the program under this part shall not receive any~~  
~~1 25 wage-benefits tax credits under chapter 15I.~~

1 26 Sec. 3. Section 15G.112, subsection 1, Code 2007, is  
1 27 amended to read as follows:

1 28 1. In order to receive financial assistance from the  
1 29 department from moneys appropriated from the grow Iowa values  
1 30 fund, the average annual wage, including benefits, of new jobs  
1 31 created must be equal to or greater than one hundred thirty  
1 32 percent of the average county wage. For purposes of this  
1 33 section, "average county wage" and "benefits" mean the same as  
1 34 defined in section ~~15I.1~~ 15.335A.

1 35 Sec. 4. Section 422.33, subsection 18, Code Supplement  
2 1 2007, is amended by striking the subsection.

2 2 Sec. 5. Section 422.60, subsection 10, Code Supplement  
2 3 2007, is amended by striking the subsection.

2 4 Sec. 6. Section 533.329, subsection 2, paragraph m, Code  
2 5 Supplement 2007, is amended by striking the subsection.

2 6 Sec. 7. DEPARTMENT OF WORKFORCE DEVELOPMENT == FIELD  
2 7 OFFICES. There is appropriated from the general fund of the  
2 8 state to the department of workforce development for the  
2 9 fiscal year beginning July 1, 2008, and ending June 30, 2009,  
2 10 the following amount, or so much thereof as is necessary, for  
2 11 the purposes designated:

2 12 For keeping open and operating existing rural field  
2 13 offices:

2 14 ..... \$ 4,000,000

2 15 Sec. 8. Sections 15I.2, 15I.3, and 422.11L, Code  
2 16 Supplement 2007, are repealed.

2 17 Sec. 9. Sections 15I.1, 15I.4, 15I.5, and 432.12G, Code  
2 18 2007, are repealed.

2 19

EXPLANATION

2 20 This bill repeals the wage=benefits tax credit program and  
2 21 makes necessary coordinating amendments. The bill also makes  
2 22 an appropriation to the department of workforce development to  
2 23 keep open and operate its rural field offices.  
2 24 LSB 6619SV 82  
2 25 mg/rj/l4