

Senate File 2371 - Introduced

SENATE FILE _____
BY COMMITTEE ON ECONOMIC
GROWTH

(SUCCESSOR TO SF 2241)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to economic development by making federally
2 recognized Indian tribes that own land in Iowa eligible for
3 certain economic development programs.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

5 TLSB 6134SV 82

6 tw/rj/5

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1 1 Section 1. Section 15F.202, subsection 2, unnumbered
1 2 paragraph 1, Code 2007, is amended to read as follows:

1 3 A city or county in the state ~~or, a federally recognized~~

1 4 ~~Indian tribe that owns land in Iowa, or a public organization~~

1 5 may submit an application to the board for financial

1 6 assistance for a project under the program. The assistance

1 7 shall be provided only from funds, rights, and assets legally

1 8 available to the board and shall be in the form of grants,

1 9 loans, forgivable loans, and credit enhancement and financing

1 10 instruments. The application shall include, but not be

1 11 limited to, the following information:

1 12 Sec. 2. Section 15F.302, subsection 2, unnumbered

1 13 paragraph 1, Code 2007, is amended to read as follows:

1 14 A city or county, ~~a federally recognized Indian tribe that~~

1 15 ~~owns land in Iowa, or a public organization in the state~~ may

1 16 submit an application to the board for financial assistance

1 17 for a project under the program. For purposes of this

1 18 subsection, "public organization" means a nonprofit economic

1 19 development organization or other nonprofit organization that

1 20 sponsors or supports community or tourism attractions and

1 21 activities. The financial assistance from the fund shall be

1 22 provided only from funds, rights, and assets legally available

1 23 to the board and shall be in the form of grants, loans,

1 24 forgivable loans, pledges, and credit enhancements and

1 25 financing instruments. The application shall include, but not

1 26 be limited to, the following information:

1 27 EXPLANATION

1 28 This bill relates to economic development assistance for

1 29 federally recognized Indian tribes that own land in Iowa.

1 30 Currently, a tribe is not eligible for programs

1 31 administered by the department of economic development.

1 32 The bill makes tribes eligible to apply for assistance from

1 33 the community attraction and tourism program and the vision

1 34 Iowa program.

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