

Senate File 2079 - Introduced

SENATE FILE _____
BY KETTERING

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act adding a personal finance literacy requirement to the
2 education programs school districts and accredited nonpublic
3 schools must offer to students in grades nine through twelve.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
5 TLSB 6388XS 82
6 kh/nh/8

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1 1 Section 1. Section 256.11, subsection 5, Code Supplement
1 2 2007, is amended by adding the following new paragraph:
1 3 NEW PARAGRAPH. k. One-half unit of personal finance
1 4 literacy.
1 5 Sec. 2. STATE MANDATE FUNDING SPECIFIED. In accordance
1 6 with section 25B.2, subsection 3, the state cost of requiring
1 7 compliance with any state mandate included in this Act shall
1 8 be paid by a school district from state school foundation aid
1 9 received by the school district under section 257.16. This
1 10 specification of the payment of the state cost shall be deemed
1 11 to meet all of the state funding-related requirements of
1 12 section 25B.2, subsection 3, and no additional state funding
1 13 shall be necessary for the full implementation of this Act by
1 14 and enforcement of this Act against all affected school
1 15 districts.

EXPLANATION

1 16 This bill requires school districts and accredited
1 17 nonpublic schools to offer one-half unit of personal finance
1 18 literacy in their grade nine=12 education program. The Code
1 19 provides that a unit of credit consists of a course or
1 20 equivalent related components or partial units taught
1 21 throughout the academic year.
1 22 The bill may include a state mandate as defined in Code
1 23 section 25B.3. The bill requires that the state cost of any
1 24 state mandate included in the bill be paid by a school
1 25 district from state school foundation aid received by the
1 26 school district under Code section 257.16. The specification
1 27 is deemed to constitute state compliance with any state
1 28 mandate funding-related requirements of Code section 25B.2.
1 29 The inclusion of this specification is intended to reinstate
1 30 the requirement of political subdivisions to comply with any
1 31 state mandates included in the bill.
1 32 LSB 6388XS 82
1 33 kh/nh/8