

Senate File 2028 - Introduced

SENATE FILE _____
BY HATCH, DOTZLER,
and STEWART

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act requiring the state board of regents to submit reports
2 relating to the commercialization of research and providing
3 for approval of projects.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
5 TLSB 5383SS 82
6 tw/rj/5

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1 1 Section 1. Section 15G.111, subsection 2, Code Supplement
1 2 2007, is amended to read as follows:
1 3 2. For the fiscal period beginning July 1, 2005, and
1 4 ending June 30, 2015, there is appropriated each fiscal year
1 5 from the grow Iowa values fund created in section 15G.108 to
1 6 the department of economic development five million dollars
1 7 for financial assistance to institutions of higher learning
1 8 under the control of the state board of regents ~~for capacity~~
~~1 9 building infrastructure in areas related to technology~~
~~1 10 commercialization, for marketing and to support the~~
~~1 11 department's business development efforts in areas related to~~
1 12 sponsored research and technology commercialization,
1 13 entrepreneurship, and business growth, and for infrastructure
~~1 14 projects and programs needed to assist in the implementation~~
~~1 15 of activities under chapter 262B and workforce development.~~
1 16 In allocating moneys to institutions under the control of the
~~1 17 state board of regents, the board shall require the~~
~~1 18 institutions to provide a one-to-one match of additional~~
~~1 19 moneys for the activities funded with moneys appropriated~~
~~1 20 under this subsection. To expedite the coordination of~~
1 21 economic development efforts, the state board of regents shall
~~1 22 submit to the department for final review and approval all~~
~~1 23 projects receiving moneys from the grow Iowa values fund.~~
1 24 PARAGRAPH DIVIDED. The state board of regents shall
1 25 annually prepare a report ~~for submission to the governor, the~~
~~1 26 general assembly, and the legislative services agency in~~
1 27 accordance with section 262B.3 regarding the activities,
1 28 projects, and programs funded with moneys appropriated under
1 29 this subsection.
1 30 The state board of regents may allocate any moneys
1 31 appropriated under this subsection and received from the
1 32 department for financial assistance to a single biosciences
1 33 development organization determined by the department to
1 34 possess expertise in promoting the area of bioscience
1 35 entrepreneurship. The organization must be composed of
2 1 representatives of both the public and the private sector and
2 2 shall be composed of subunits or subcommittees in the areas of
2 3 existing identified biosciences platforms, education and
2 4 workforce development, commercialization, communication,
2 5 policy and governance, and finance. Such financial assistance
2 6 shall be used for purposes of activities related to
2 7 biosciences and bioeconomy development under chapter 262B, and
2 8 to accredited private universities in this state.
2 9 By September 30, 2007, the legislative services agency
2 10 shall submit a written report to the fiscal committee of the
2 11 legislative council and the standing committees on economic
2 12 growth in the senate and the house of representatives
2 13 regarding a review of expenditures by the state board of
2 14 regents from appropriations under this subsection and 2006
2 15 Iowa Acts, ch. 1179, section 14.
2 16 Sec. 2. Section 262B.3, subsection 3, Code 2007, is
2 17 amended to read as follows:
2 18 3. a. For purposes of this subsection, "Iowa company"

2 19 means a business chartered or incorporated in Iowa or whose
2 20 operations are based primarily in Iowa.
2 21 b. Each January 15, the state board of regents shall
2 22 submit a written report to the general assembly detailing the
2 23 patents and licenses held by each institution of higher
2 24 learning under the control of the state board of regents and
2 25 by nonprofit foundations acting solely for the support of
2 26 institutions governed by the state board of regents., for
2 27 every institution of higher learning under its control and
2 28 every nonprofit foundation acting solely in support of those
2 29 institutions, submit a report to the general assembly, the
2 30 governor, and the legislative services agency detailing
2 31 efforts to commercialize new research and technologies. The
2 32 report shall include the following:

2 33 (1) A list of all patents currently held and all those
2 34 whose issuance is still pending with the United States patent
2 35 and trademark office.

3 1 (2) A list of all license agreements and option contracts
3 2 entered into for the commercialization of research, including
3 3 the name and address of each private sector entity
3 4 commercializing the research and the commercial value of each
3 5 agreement or contract. The list shall separately identify
3 6 those agreements and contracts entered into with Iowa
3 7 companies.

3 8 (3) A list of all corporate funding and research
3 9 sponsorship agreements, including the name and address of the
3 10 entity providing the funding, the entity or entities
3 11 benefiting from those funds, and the value of all funding
3 12 received from such sources. The list shall separately
3 13 identify the Iowa companies benefiting from those funds.

3 14 (4) A list of all new companies formed as a result of
3 15 commercializing the research, including the names and
3 16 addresses of the companies, the number of jobs created, and
3 17 the sales revenues generated by the commercialized research.
3 18 The list shall separately identify the new Iowa companies, the
3 19 number of jobs created in Iowa, and the revenues generated at
3 20 these Iowa companies.

3 21 (5) A list of the core laboratory equipment utilized at
3 22 all research centers and institutes and all services provided
3 23 by them, including the number of hours, the samples provided,
3 24 and the amount of moneys expended.

3 25 EXPLANATION

3 26 This bill concerns the reporting requirements of the board
3 27 of regents with regard to the commercialization of research at
3 28 the regents institutions.

3 29 The bill requires the regents to make a detailed annual
3 30 report to the legislature, the governor, and the legislative
3 31 services agency. The reporting requirements include a list of
3 32 the patents held by the regents institutions, the number and
3 33 value of license agreements entered into for the
3 34 commercialization of research, the number and value of private
3 35 research sponsorship agreements, the number of companies
4 1 created by the commercialized research, the revenues generated
4 2 by sales of the licensed technologies, and the utilization of
4 3 equipment and services at the regents universities' research
4 4 centers and institutes. In each case, the report must
4 5 separately identify the benefits to Iowa and the impact on
4 6 Iowa's economy of the research commercialization efforts.

4 7 The bill also requires the regents institutions to submit
4 8 all research commercialization projects to the department of
4 9 economic development for final review and approval if they are
4 10 funded with moneys from the grow Iowa values fund.

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