

Senate File 146 - Introduced

SENATE FILE _____
BY McKINLEY

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act allowing certain motorcycle manufacturers to be licensed
2 as motor vehicle dealers.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 1039SS 82
5 dea/je/5

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1 1 Section 1. Section 322.3, subsection 14, Code 2007, is
1 2 amended by adding the following new paragraph:
1 3 NEW PARAGRAPH. f. A small business that is a manufacturer
1 4 of motorcycles from owning an interest in, operating, or
1 5 controlling a motor vehicle dealer of the motorcycles
1 6 manufactured by that manufacturer or from being licensed as a
1 7 motor vehicle dealer only of the motorcycles manufactured by
1 8 that manufacturer. For purposes of this paragraph, "small
1 9 business" means an entity whose primary place of business is
1 10 located in this state that employed not more than fifty
1 11 full-time equivalent employees during its preceding tax year.
1 12 EXPLANATION
1 13 This bill provides an exception to the prohibition against
1 14 licensure of motor vehicle manufacturers as motor vehicle
1 15 dealers. Under the bill, a small business that manufactures
1 16 motorcycles could own an interest in, operate, or control a
1 17 motor vehicle dealer of those motorcycles or be licensed as a
1 18 dealer only of the motorcycles manufactured by that
1 19 manufacturer. An entity whose primary place of business is
1 20 located in Iowa with not more than 50 full-time equivalent
1 21 employees is considered a small business under the definition
1 22 provided in the bill.
1 23 LSB 1039SS 82
1 24 dea:nh/je/5.1