House Study Bill 668

HOUSE FILE BY (PROPOSED COMMITTEE ON JUDICIARY BILL BY CHAIRPERSON SWAIM)

Passed	House,	Date .		Passed	Senate,	Date		
Vote:	Ayes _		Nays	_ Vote:	Ayes]	Nays	
		Approv	ed					

A BILL FOR

- 1 An Act relating to certain liability insurance policy information required to be given to claimants.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
- 4 TLSB 6432HC 82
- 5 av/nh/14

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- Section 1. NEW SECTION. 515.134A POLICY INFORMATION == 2 DUTY TO PROVIDE.
- 1. Upon the written request of a claimant or a claimant's 4 representative, an insurer that is providing or may provide 5 liability insurance coverage of the claimant's claim or a 6 portion of that claim under a policy of insurance, shall, 7 within thirty days, provide a written statement, made under 8 oath, by a corporate officer, claims manager, or other 1 9 supervisory employee of the insurer. The statement shall 1 10 include the following information with respect to each policy 1 11 of insurance issued by that insurer, including excess or 1 12 umbrella insurance, under which such coverage is being or may 1 13 be provided:
 - The name of the insurer. a.
 - b. The name of each insured under the policy.
 - The limits of the liability coverage under the policy.
- d. A statement of any policy or coverage defense which the 1 17 1 18 insurer asserts is available to the insurer at the time the 1 19 statement is prepared. 1 20
 - e. A copy of the policy.
- Upon the written request of a claimant or a claimant's 1 22 representative, an insured or the insurance agent of an 1 23 insured against whom a claim for liability is being made or 1 24 may be made, shall disclose the name of the insurer and the 1 25 nature of the insurance coverage to the claimant or the 26 claimant's representative. The insured or the insurance agent 27 of the insured shall also notify all insurers providing 1 28 coverage for the insured of the request for information and 29 each insurer so notified shall supply the information required 30 under subsection 1 to the claimant or the claimant's 1 31 representative within thirty days of receipt of such notice.
 - 3. Information provided to a claimant or a claimant's 33 representative pursuant to this section shall be amended 34 immediately upon the discovery that the information provided 35 is incorrect.

EXPLANATION

This bill requires insurers, and insureds and their 3 insurance agents, to provide certain information about 4 insurance policies that are providing or may provide liability 5 insurance coverage to a claimant, upon the request of the 6 claimant or the claimant's representative, and to update the 7 information provided when it is not correct. 8 LSB 6432HC 82

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