House Study Bill 563

Passed House, Date _____ Passed Senate, Date _____ Nays ____ Vote: Ayes ____ Nays _____ Nays ____ Nays ___

A BILL FOR

1 An Act providing for the establishment of the state percent of growth for purposes of the state school foundation program,

and providing an applicability date.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

5 TLSB 5764HC 82

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Section 1. Section 257.8, subsection 1, Code Supplement 2 2007, is amended to read as follows: 1 3 1. STATE PERCENT OF GROWTH. The state percent of growth 4 for the budget year beginning July 1, 2007, is four percent. 1 5 The state percent of growth for the budget year beginning July 1 6 1, 2008, is four percent. The state percent of growth for the
1 7 budget year beginning July 1, 2009, is four percent. The
1 8 state percent of growth for each subsequent budget year shall
1 9 be established by statute which shall be established by statute which shall be established. 1 10 days of the submission in the year preceding the base year of 1 11 the governor's budget under section 8.21. The establishment 1 12 of the state percent of growth for a budget year shall be the 1 13 only subject matter of the bill which enacts the state percent 1 14 of growth for a budget year. 1 15 Sec. 2. APPLICABILITY. This Act is applicable for 1 16 computing state aid under the state school foundation program 1 17 for the school budget year beginning July 1, 2009. 1 18 EXPLANATION 1 19 This bill establishes a state percent of growth of 4 1 20 percent for purposes of the state school foundation program 1 21 for the school budget year beginning July 1, 2009. The bill 22 is applicable for state aid computation under the school 1 23 foundation program for the school budget year beginning July 1 24 1, 2009. 1 25 LSB 5764HC 82 1 26 ak/rj/5