

House Study Bill 313

HOUSE FILE _____
BY (PROPOSED COMMITTEE ON
GOVERNMENT OVERSIGHT
BILL BY CHAIRPERSON
LENSING)

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the powers of the commissioner of insurance to
2 enforce the state's insurance laws.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 2921YC 82
5 av/gg/14

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1 1 Section 1. Section 505.8, Code 2007, is amended by adding
1 2 the following new subsection:
1 3 NEW SUBSECTION. 8. The commissioner may assess fines or
1 4 penalties, order restitution, or take other corrective action
1 5 as the commissioner deems necessary or appropriate to
1 6 accomplish the purposes of the laws of the state relating to
1 7 all insurance business transacted in the state.

1 8 EXPLANATION
1 9 This bill provides that the commissioner of insurance may
1 10 assess fines or penalties, order restitution, or take other
1 11 corrective action as deemed necessary or appropriate to
1 12 accomplish the purposes of the state's insurance laws.
1 13 LSB 2921YC 82
1 14 av:rj/gg/14