HOUSE FILE ______ BY (PROPOSED COMMITTEE ON EDUCATION BILL BY CHAIRPERSON WENDT)

 Passed House, Date
 Passed Senate, Date

 Vote:
 Ayes

 Approved
 Vote:

A BILL FOR

1 An Act providing for the establishment of the state percent of 2 growth for purposes of the state school foundation program, 3 and providing an applicability date. 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA: 5 TLSB 2332HC 82 6 ak/je/5

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Section 1. Section 257.8, subsection 1, Code 2007, is 1 1 2 amended to read as follows:
 3 1. STATE PERCENT OF GROWTH. The state percent of growth
 1 4 for the budget year beginning July 1, 2006, is four percent. 1 5 The state percent of growth for the budget year beginning July 1 6 1, 2007, is four percent. <u>The state percent of growth for the</u> 1 7 budget year beginning July 1, 2008, is four percent. The 1 8 state percent of growth for each subsequent budget year shall 1 9 be established by statute which shall be enacted within thirty 1 1 10 days of the submission in the year preceding the base year of 1 11 the governor's budget under section 8.21. The establishment 1 12 of the state percent of growth for a budget year shall be the 1 13 only subject matter of the bill which enacts the state percent 1 14 of growth for a budget year. 1 15 Sec. 2. APPLICABILITY. This Act is applicable for 1 16 computing state aid under the state school foundation program 1 17 for the school budget year beginning July 1, 2008. 1 18 EXPLANATION This bill establishes a state percent of growth of 41 19 1 20 percent for purposes of the state school foundation program 1 21 for the school budget year beginning July 1, 2008. The bill 1 22 is applicable for state aid computation under the school 1 23 foundation program for the school budget year beginning July 1 24 1, 2008. 1 25 LSB 2332HC 82 1 26 ak:rj/je/5