

House Resolution 102 - Introduced

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H.R. _____ S.R. _____

1 1 HOUSE RESOLUTION NO. ____
1 2 BY MCCARTHY, MURPHY, and RANTS
1 3 A Resolution designating February 5, 2008, as Iowa
1 4 Insurance Day.
1 5 WHEREAS, the Iowa insurance industry, through its
1 6 employees and agents, has contributed significantly to
1 7 the growth and strength of this state and our nation;
1 8 and
1 9 WHEREAS, Iowans benefit greatly from the financial
1 10 protections provided by the Iowa insurance industry
1 11 through the provision of mechanisms to insure the
1 12 health, life, property, liability, and retirement
1 13 income of Iowans; and
1 14 WHEREAS, 208 insurance companies are headquartered
1 15 in Iowa, including 63 property and casualty companies,
1 16 25 life insurance companies, eight health insurance
1 17 companies, and over 100 state and county mutual
1 18 insurance companies; and
1 19 WHEREAS, the Iowa insurance industry is directly or
1 20 indirectly linked to the provision of over 88,000
1 21 jobs; and
1 22 WHEREAS, incomes supported by the Iowa insurance
1 23 industry generate over \$309 million in major state and
1 24 local taxes; and
1 25 WHEREAS, the Iowa insurance industry accounts for
1 26 2.6 percent of the state's jobs yet generates 5.6
1 27 percent of the state's contribution to gross state
1 28 product; and
1 29 WHEREAS, the Iowa insurance industry accounts for
1 30 2.6 percent of the state's jobs, which is more than
2 1 double the percentage accounted for in 1990; and
2 2 WHEREAS, Iowa's insurance workers are more
2 3 productive than the national norm and account for 1.6
2 4 percent of the nation's insurance jobs, yet generate
2 5 2.2 percent of the nation's gross domestic product;
2 6 NOW THEREFORE,
2 7 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES,
2 8 That the House of Representatives designates the day
2 9 of February 5, 2008, as Iowa Insurance Day and invites
2 10 the citizens of Iowa to discover and honor the
2 11 important economic contributions made by the Iowa
2 12 insurance industry.
2 13 LSB 5953HH 82
2 14 av/rj/5.1