

House File 895 - Introduced

HOUSE FILE _____
BY COMMITTEE ON WAYS AND MEANS
(SUCCESSOR TO HSB 300)

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the amendment of the bylaws of a horizontal
2 property regime.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 2727HV 82
5 mg/je/5

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1 1 Section 1. Section 499B.15, subsection 6, Code 2007, is
1 2 amended to read as follows:
1 3 6. The percentage of votes required to amend the bylaws
1 4 which percentage shall not exceed seventy-five percent of the
1 5 apartment owners.

1 6 EXPLANATION
1 7 Under present law for horizontal property regimes
1 8 (condominiums) no specific percentage of votes are needed to
1 9 amend the bylaws. This bill specifies that the percentage of
1 10 votes required to amend the bylaws shall not exceed 75 percent
1 11 of the apartment owners.
1 12 LSB 2727HV 82
1 13 mg:rj/je/5