

House File 775 - Introduced

HOUSE FILE _____
BY COMMITTEE ON LOCAL GOVERNMENT
(SUCCESSOR TO HSB 206)

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to county general obligation bonds by modifying
2 the definition of essential county purpose and by changing the
3 requirements under which a county may issue general county
4 purpose bonds without an election.
5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
6 TLSB 1658HV 82
7 eg/es/88

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1 1 Section 1. Section 331.441, subsection 2, paragraph b,
1 2 subparagraph (5), subparagraph subdivisions (a) through (e),
1 3 Code 2007, are amended to read as follows:
1 4 (a) ~~Four~~ Eight hundred thousand dollars in a county having
1 5 a population of twenty-five thousand or less.
1 6 (b) ~~Five hundred thousand~~ One million dollars in a county
1 7 having a population of more than twenty-five thousand but not
1 8 more than fifty thousand.
1 9 (c) ~~Six~~ One million two hundred thousand dollars in a
1 10 county having a population of more than fifty thousand but not
1 11 more than one hundred thousand.
1 12 (d) ~~Eight~~ One million six hundred thousand dollars in a
1 13 county having a population of more than one hundred thousand
1 14 but not more than two hundred thousand.
1 15 (e) ~~One~~ Two million dollars in a county having a
1 16 population of more than two hundred thousand.
1 17 Sec. 2. Section 331.441, subsection 2, paragraph b, Code
1 18 2007, is amended by adding the following new subparagraph:
1 19 NEW SUBPARAGRAPH. (16) Capital projects not otherwise
1 20 specified in this paragraph "b", including the construction,
1 21 reconstruction, improvement, repair, or equipping of bridges,
1 22 roads, and culverts.
1 23 Sec. 3. Section 331.442, subsection 5, paragraph a,
1 24 subparagraphs (1) through (3), Code 2007, are amended to read
1 25 as follows:
1 26 (1) In counties having a population of twenty thousand or
1 27 less, in an amount of not more than ~~fifty~~ four hundred
1 28 thousand dollars.
1 29 (2) In counties having a population of over twenty
1 30 thousand and not over fifty thousand, in an amount of not more
1 31 than ~~one~~ seven hundred thousand dollars.
1 32 (3) In counties having a population of over fifty
1 33 thousand, in an amount of not more than one ~~hundred~~ fifty
1 34 ~~thousand~~ million dollars.

EXPLANATION

1 35
2 1 Currently, a county may issue general obligation bonds for
2 2 an essential county purpose to construct and reconstruct
2 3 public buildings without the bonds being approved at an
2 4 election when the cost does not exceed certain limits based
2 5 upon the population of the county. This bill increases the
2 6 cost limits for such public buildings.
2 7 The bill also amends the definition of an "essential county
2 8 purpose", allowing a county to issue general obligation bonds
2 9 without an election for capital projects not otherwise
2 10 specifically provided for, including the construction,
2 11 reconstruction, improvement, repair, or equipping of bridges,
2 12 roads, and culverts.
2 13 Currently, a county may proceed to issue general obligation
2 14 bonds for a general county purpose without an election by
2 15 providing the required notice in Code section 331.442,
2 16 subsection 5, subject to petition for an election, if the bond

2 17 amount does not exceed certain amounts based on the population
2 18 of the county. The bill increases those bond amounts.
2 19 LSB 1658HV 82
2 20 eg:sc/es/88