

House File 771 - Introduced

HOUSE FILE _____
BY BOAL

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act exempting the advisory services provided by licensed
2 insurance producers from the sales and use taxes.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 2636HH 82
5 ak/es/88

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1 1 Section 1. Section 423.3, Code 2007, is amended by adding
1 2 the following new subsection:
1 3 NEW SUBSECTION. 92. The sales price from the sales of
1 4 advisory services provided by persons licensed pursuant to
1 5 chapter 522B by the commissioner of insurance.
1 6 EXPLANATION
1 7 This bill exempts from state sales and use taxes the sales
1 8 of advisory services provided by persons licensed under Code
1 9 chapter 522B, which is the chapter on licensing insurance
1 10 producers, by the commissioner of insurance.
1 11 LSB 2636HH 82
1 12 ak:rj/es/88