House File 518 - Introduced

HOUSE FILE BY FORD, ABDUL-SAMAD, BERRY, WESSEL-KROESCHELL, and H. MILLER

A BILL FOR

1 An Act to support the establishment of a George Washington Carver 2 endowed chair at the Iowa state university of science and 3 technology and making an appropriation. 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA: 5 TLSB 2489HH 82 6 kh/es/88

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Section 1. STATE BOARD OF REGENTS == GEORGE WASHINGTON 1 1 2 CARVER ENDOWED CHAIR. There is appropriated from the general 3 fund of the state to the state board of regents for the fiscal 1 1 4 period beginning July 1, 2007, and ending June 30, 2009, the 5 following amounts, or so much thereof as is necessary, to be 1 1 1 6 used for the purpose designated: 7 For purposes of recruiting and retaining high=quality 1 8 faculty and to support their academic pursuits and endeavors 9 through the establishment of the George Washington Carver 1 1 1 10 endowed chair at the Iowa state university of science and 1 11 technology: 1 12 FY 2007=2008 \$ 250,0 1 13 FY 2008=2009 \$ 250,0 1 14 Moneys appropriated for purposes of the George Washington 250,000 250,000 1 15 Carver endowed chair as provided by this section shall be 1 16 allocated only to the extent that the state moneys are matched 1 17 from other sources by the Iowa state university of science and 1 18 technology on a basis of a two dollar university contribution 1 19 for every one dollar appropriated under this section. 1 20 EXPLANATION 1 21 This bill appropriates \$250,000 from the general fund of 1 22 the state to the state board of regents for FY 2007=2008 and 1 23 FY 2008=2009 for purposes of recruiting and retaining high 1 24 quality faculty and to support their academic pursuits and 1 25 endeavors through the establishment of the George Washington 1 26 Carver endowed chair at the Iowa state university of science 1 27 and technology (ISU). The allocation of the moneys requires a 1 28 match of \$2 by ISU for every \$1 provided of state moneys. 1 29 LSB 2489HH 82 1 30 kh:nh/es/88