House File 469 - Introduced

1 29 on or after the bill's effective date.

1 30 LSB 1447HV 82 1 31 ak:nh/sh/8

HOUSE FILE BY COMMITTEE ON EDUCATION (SUCCESSOR TO HF 156)

Passed House, Date
Date
Passed Senate, Date
Date
Nays
Nays</ A BILL FOR 1 An Act relating to permissible uses of physical plant and equipment levy revenue, and including an applicability provision. 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA: 5 TLSB 1447HV 82 6 ak/sh/8PAG LIN Section 1. Section 298.3, subsection 9, Code 2007, is 2 amended to read as follows: 1 3 9. Purchase of, lease, or entrance into an agreement under 4 chapter 28E to purchase or lease, to provide transportation 5 equipment for transporting students, including transportation 6 replacement parts and renovations exceeding five hundred 1 7 dollars. 1 8 Sec. 2. APPLICABILITY. This Act is applicable for 1 9 physical plant and equipment levies imposed either through 1 10 board authorization or voter approval on or after the 1 11 effective date of this Act, or local option sales taxes for 1 12 school infrastructure purposes imposed on or after the 1 13 effective date of this Act. 1 14 EXPLANATION 1 15 This bill concerns permissible uses of physical plant and 1 16 equipment levy revenue. The bill provides that revenue may be 1 17 additionally expended for leasing, or the entrance into an 1 18 agreement under Code chapter 28E to purchase or lease, to 1 19 provide transportation equipment. 1 20 The bill provides that revenue may also be spent on 1 21 transportation replacement parts and renovations that exceed 1 22 \$500. 1 23 The bill is applicable for physical plant and equipment 1 24 levies imposed on or after the bill's effective date, and 1 25 because Code section 423E.1 includes the purposes authorized 1 26 for the physical plant and equipment levy in the definition of 1 27 "school infrastructure", the bill is also applicable to local 1 28 option sales taxes for school infrastructure purposes imposed