HOUSE FILE \_\_\_\_\_ BY FREVERT

 Passed House, Date
 Passed Senate, Date

 Vote:
 Ayes

 Approved
 Vote:

## A BILL FOR

1 An Act providing for creditable service under the public safety 2 peace officers' retirement system for service under certain 3 prior city fire retirement and police retirement systems and 4 providing an appropriation. 5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA: 6 TLSB 2401HH 82 7 ec/cf/24 PAG LIN

1 Section 1. Section 97A.4, Code 2007, is amended by adding 2 the following new unnumbered paragraph: 1 1 1 1 3 NEW UNNUMBERED PARAGRAPH. Upon application by the member 4 the board of trustees shall credit as service for a member of 1 5 the system a previous period of service as a member of a city 1 6 fire retirement system and police retirement system operating 7 under chapter 411 prior to January 1, 1992, for which service 1 1 1 8 was not eligible to be transferred to this system pursuant to 1 9 section 97A.17. 1 10 Sec. 2. PUBLIC SAFETY PEACE OFFICERS' RETIREMENT, 1 11 ACCIDENT, AND DISABILITY SYSTEM == ADDITIONAL APPROPRIATION == 1 12 REIMBURSEMENT. 1 13 1. Notwithstanding any provision of section 97A.8 to the 1 14 contrary, the Iowa department of public safety peace officers' 1 15 retirement, accident, and disability system as defined in 1 16 section 97A.2 shall not increase the contribution rate of 1 17 members of the system to cover any increase in cost to the 1 18 system resulting from this Act. 1 19 2. In addition to any payments to the pension accumulation 1 20 fund as provided in section 97A.8, there shall be appropriated 1 21 from the general fund of the state to the pension accumulation 1 22 fund described in section 97A.8 an annual amount equal to 1 23 fifty thousand dollars for the fiscal period beginning July 1, 1 24 2007, and ending June 30, 2027. 1 25 3. Notwithstanding any provision of chapter 97A to the 26 contrary, a member who purchased permissive service credit 27 pursuant to section 97A.10 for service as described in section 1 1 1 28 97A.10, paragraph "a", subparagraph (2), shall, upon 1 29 application to the retirement system by October 1, 2007, 1 30 receive credit for such service as provided by section 97A.4, 1 31 as amended in this Act, and be reimbursed from the pension 1 32 accumulation fund as provided in section 97A.8 for 1 33 contributions made by the member to purchase such service. 1 EXPLANATION 34 1 35 This bill makes changes to the public safety peace 2 1 officers' retirement, accident, and disability system (PORS) 2 2 created in Code chapter 97A. 2 Code section 97A.4 is amended to provide that a member of 2 4 PORS can have service credited under PORS for service in a 2 5 city fire and police retirement system operating under Code 6 chapter 411 prior to those systems' consolidation on January 2 2 7 1, 1992, if the person was not eligible to transfer that 8 service from the Code chapter 411 system to PORS.
9 The bill further provides that members of PORS shall not 2 2 2 10 have their contribution rates increased to pay for the new 2 11 benefit provided by the bill. In addition, the bill provides 2 12 for an additional annual appropriation to the pension 2 13 accumulation fund of PORS for the fiscal period beginning July 2 14 1, 2007, and ending June 30, 2027, of \$50,000. 2 15 The bill also provides that a member eligible for service 2 16 credit as provided by the bill who purchased such service 2 17 pursuant to Code section 97A.10 shall, by applying for service 2 18 credit by October 1, 2007, be reimbursed by the retirement

2 19 system for the contributions made by the member to purchase 2 20 the service. 2 21 LSB 2401HH 82 2 22 ec:nh/cf/24