

House File 2677 - Introduced

HOUSE FILE _____
BY McCARTHY

(COMPANION TO LSB 6643XS
BY GRONSTAL)

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act requiring that certain liability insurance policy
2 information be given to claimants.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 6643YH 82
5 av/nh/14

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1 1 Section 1. NEW SECTION. 515.134A POLICY INFORMATION ==
1 2 DUTY TO PROVIDE.
1 3 1. Upon the written request of a claimant or a claimant's
1 4 representative, an insurer that is providing or may provide
1 5 liability insurance coverage of the claimant's claim or a
1 6 portion of that claim under a policy of insurance, shall,
1 7 within thirty days, provide a written statement, made by an
1 8 authorized person, stating the limits of any liability
1 9 insurance coverage. The statement shall include the limits of
1 10 liability insurance coverage with respect to each policy of
1 11 insurance issued by that insurer, including excess or umbrella
1 12 insurance, under which such coverage is being provided or may
1 13 be provided.
1 14 2. Information provided to a claimant or a claimant's
1 15 representative pursuant to this section shall be amended
1 16 within fourteen days of the discovery that the information
1 17 provided is incorrect.
1 18 EXPLANATION
1 19 This bill requires insurers to provide certain information
1 20 about insurance policies that are providing or may provide
1 21 liability insurance coverage to a claimant, upon the request
1 22 of the claimant or the claimant's representative, and to
1 23 update the information provided upon the discovery that it is
1 24 not correct.
1 25 LSB 6643YH 82
1 26 av/nh/14