

House File 2511 - Introduced

HOUSE FILE _____
BY DEYOE

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act to repeal the excise tax on the handling of grain.
2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
3 TLSB 5920YH 82
4 mg/sc/24

PAG LIN

1 1 Section 1. Section 445.3, unnumbered paragraph 2, Code
1 2 Supplement 2007, is amended to read as follows:
1 3 The commencement of actions for ad valorem taxes authorized
1 4 under this section shall not begin until the issuance of a tax
1 5 sale certificate under the requirements of section 446.19.
1 6 The commencement of actions for all other taxes authorized
1 7 under this section shall not begin until ten days after the
1 8 publication of tax sale under the requirements of section
1 9 446.9, subsection 2. This paragraph does not apply to the
1 10 collection of ad valorem taxes under section 445.32, ~~and grain~~
~~1 11 handling taxes under section 428.35.~~

1 12 Sec. 2. Section 428.35, Code 2007, is repealed.
1 13 Sec. 3. Section 25B.7 does not apply to the provisions of
1 14 this Act.

EXPLANATION

1 15
1 16 This bill repeals the grain handling excise tax of
1 17 one-fourth mill per bushel upon all grain handled. For
1 18 purposes of the tax, "handling or handled" means the receiving
1 19 of grain at or in each elevator, warehouse, mill, processing
1 20 plant, or other facility in this state in which it is received
1 21 for storage, accumulation, sale, processing, or for any
1 22 purpose whatsoever. For purposes of the tax, "grain" means
1 23 wheat, corn, barley, oats, rye, flaxseed, field peas,
1 24 soybeans, grain sorghums, spelts, and such other products as
1 25 are usually stored in grain elevators.

1 26 LSB 5920YH 82
1 27 mg/sc/24