

House File 2163 - Introduced

HOUSE FILE _____
BY WHITAKER and REICHERT

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to classification of certain residential property
2 for purposes of property assessment and taxation and including
3 effective date and retroactive applicability date provisions.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
5 TLSB 5520HH 82
6 sc/nh/5

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1 1 Section 1. Section 441.21, Code 2007, is amended by adding
1 2 the following new subsection:
1 3 NEW SUBSECTION. 11A. Beginning with valuations
1 4 established on or after January 1, 2008, as used in this
1 5 section, "residential property" shall include lands and
1 6 buildings used primarily for human habitation and containing
1 7 four or fewer separate living quarters, as well as structures
1 8 and improvements used primarily as a part of or in conjunction
1 9 with such lands and buildings. "Residential property" does
1 10 not include a hotel, motel, inn, or other building where rooms
1 11 are usually rented for less than one month, a nursing home, or
1 12 a rest home.

1 13 Sec. 2. EFFECTIVE AND RETROACTIVE APPLICABILITY DATES.
1 14 This Act, being deemed of immediate importance, takes effect
1 15 upon enactment and applies retroactively to January 1, 2008,
1 16 for assessment years beginning on or after that date.

1 17 EXPLANATION

1 18 This bill provides that, for purposes of property tax
1 19 assessment, residential property shall include lands and
1 20 buildings used primarily for human habitation and containing
1 21 four or fewer separate living quarters.

1 22 The bill takes effect upon enactment and applies
1 23 retroactively to January 1, 2008, for assessment years
1 24 beginning on or after that date.

1 25 LSB 5520HH 82

1 26 sc/nh/5.1