

House File 2016 - Introduced

HOUSE FILE _____
BY S. OLSON

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act providing volunteer fire fighters with an individual
2 income tax credit and providing effective and retroactive
3 applicability dates.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
5 TLSB 5517YH 82
6 mg/rj/14

PAG LIN

1 1 Section 1. Section 422.12, Code Supplement 2007, is
1 2 amended by adding the following new subsection:
1 3 NEW SUBSECTION. 2A. a. A volunteer fire fighter credit
1 4 equal to the amount specified in paragraph "b" to compensate
1 5 the taxpayer for the voluntary services.
1 6 b. The amount of the credit is equal to two hundred fifty
1 7 dollars.
1 8 However, if the taxpayer is not a volunteer fire fighter
1 9 for the entire tax year, the amount of the dollar credit shall
1 10 be prorated and the amount of credit shall equal the maximum
1 11 amount of credit for the tax year, divided by twelve,
1 12 multiplied by the number of months in the tax year the
1 13 taxpayer was a volunteer. The credit shall be rounded to the
1 14 nearest five dollars. If the taxpayer is a volunteer during
1 15 any part of a month, the taxpayer shall be considered a
1 16 volunteer for the entire month.
1 17 c. The taxpayer is required to have a written statement
1 18 from the fire chief or other appropriate supervisor verifying
1 19 that the taxpayer was a volunteer fire fighter for the months
1 20 for which the credit under this subsection is claimed.
1 21 d. For purposes of this subsection, "volunteer fire
1 22 fighter" means a volunteer fire fighter as defined in section
1 23 85.61 who has met the minimum training standards established
1 24 by the fire service training bureau pursuant to chapter 100B.
1 25 Sec. 2. EFFECTIVE AND APPLICABILITY DATES. This Act,
1 26 being deemed of immediate importance, takes effect upon
1 27 enactment and applies retroactively to January 1, 2008, for
1 28 tax years beginning on or after that date.

EXPLANATION

1 30 This bill provides an individual income tax credit for an
1 31 individual who was a volunteer fire fighter who has met the
1 32 minimum training standards for the entire tax year. The
1 33 credit is to compensate the individual for the volunteer
1 34 services. The amount of the credit equals \$250. If the
1 35 individual was not a volunteer for the entire tax year, the
2 1 amount of credit is prorated based upon the months of
2 2 volunteer service.
2 3 The bill takes effect upon enactment and applies
2 4 retroactively to January 1, 2008, for tax years beginning on
2 5 or after that date.
2 6 LSB 5517YH 82
2 7 mg/rj/14