

House File 165 - Introduced

HOUSE FILE _____
BY HEDDENS, GASKILL, and
SCHUELLER

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the purposes for which physical plant and
2 equipment levy revenue may be utilized, and including an
3 applicability provision.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
5 TLSB 1448HH 82
6 ak/gg/14

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1 1 Section 1. Section 298.3, subsection 3, Code 2007, is
1 2 amended to read as follows:
1 3 3. The purchase, lease, or lease=purchase of a single unit
1 4 of equipment or technology exceeding five hundred dollars in
1 5 value per unit, and the purchase of software or payments under
1 6 a software licensing agreement relating to that purchase,
1 7 lease, or lease=purchase.

1 8 Sec. 2. APPLICABILITY. This Act is applicable for
1 9 physical plant and equipment levies imposed either through
1 10 board authorization or voter approval on or after the
1 11 effective date of this Act, or local option sales taxes for
1 12 school infrastructure purposes imposed on or after the
1 13 effective date of this Act.

1 14 EXPLANATION

1 15 This bill relates to the purposes for which physical plant
1 16 and equipment levy revenue may be utilized. The bill provides
1 17 that one of the current permissible uses, involving the
1 18 purchase, lease, or lease=purchase of a single unit of
1 19 equipment or technology exceeding \$500 in value per unit,
1 20 shall be expanded to also include related purchases of
1 21 software or payments under a software licensing agreement.

1 22 The bill is applicable for physical plant and equipment
1 23 levies imposed on or after the bill's effective date, and
1 24 because Code section 423E.1 includes the purposes authorized
1 25 for the physical plant and equipment levy in the definition of
1 26 "school infrastructure", the bill is also applicable to local
1 27 option sales taxes for school infrastructure purposes imposed
1 28 on or after the bill's effective date.

1 29 LSB 1448HH 82

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