

House File 112

HOUSE FILE _____
BY STRUYK, HUSER, KAUFMANN,
WINDSCHITL, DE BOEF, HUSEMAN,
FORRISTALL, RAYHONS, UPMAYER,
HOFFMAN, ALONS, SANDS, LUKAN,
CHAMBERS, TYMESON, GIPP, RAECKER,
SODERBERG, MAY, CLUTE, GRASSLEY,
TJEPKES, S. OLSON, RASMUSSEN,
VAN ENGELENHOVEN, ARNOLD, GRANZOW,
ANDERSON, WATTS, HORBACH, PAULSEN,
ROBERTS, and DRAKE

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the exclusion of stipends or remuneration paid
2 to volunteer fire fighters from the state individual income
3 tax and including a retroactive applicability date provision.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
5 TLSB 1552YH 82
6 mg/je/5

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1 1 Section 1. Section 422.7, Code 2007, is amended by adding
1 2 the following new subsection:
1 3 NEW SUBSECTION. 50. Subtract, to the extent included, the
1 4 first fifteen thousand dollars received as a stipend or
1 5 remuneration by the taxpayer for services rendered as a
1 6 volunteer fire fighter.
1 7 Sec. 2. RETROACTIVE APPLICABILITY DATE. This Act applies
1 8 retroactively to January 1, 2007, for tax years beginning on
1 9 or after that date.

1 10 EXPLANATION
1 11 This bill excludes from the individual income tax the first
1 12 \$15,000 received by a taxpayer as a stipend or remuneration
1 13 for services rendered as a volunteer fire fighter.
1 14 The bill applies retroactively to January 1, 2007, for tax
1 15 years beginning on or after that date.
1 16 LSB 1552YH 82
1 17 mg:rj/je/5