

House File 103

HOUSE FILE _____
BY LUKAN

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act exempting victim compensation awards, victim restitution
2 payments, and damages awarded in certain civil actions from
3 the individual income tax and including a retroactive
4 applicability date provision.
5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
6 TLSB 1729HH 82
7 mg/es/88

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1 1 Section 1. Section 422.7, Code 2007, is amended by adding
1 2 the following new subsection:
1 3 NEW SUBSECTION. 50. Subtract, to the extent included, the
1 4 amount of victim compensation awards paid under the victim
1 5 compensation program, victim restitution payments received
1 6 pursuant to chapter 910, and any damages awarded by a court,
1 7 and received by the taxpayer, in a civil action filed by the
1 8 victim against the offender, during the tax year.
1 9 Sec. 2. RETROACTIVE APPLICABILITY DATE. This Act applies
1 10 retroactively to January 1, 2007, for tax years beginning on
1 11 or after that date.

EXPLANATION

1 12
1 13 This bill exempts victim compensation awards, victim
1 14 restitution payments, and damages from civil actions received
1 15 during the tax year from the individual income tax.
1 16 The bill applies retroactively to tax years beginning on or
1 17 after January 1, 2007.
1 18 LSB 1729HH 82
1 19 mg:sc/es/88