

Senate Study Bill 3249

SENATE FILE _____
BY (PROPOSED COMMITTEE ON
APPROPRIATIONS BILL
BY CO=CHAIRPERSONS
ANGELO AND DVORSKY)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the housing trust fund and making
2 appropriations.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 6586SC 81
5 tm/sh/8

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1 1 Section 1. NEW SECTION. 16.181A HOUSING TRUST FUND ==
1 2 APPROPRIATIONS.
1 3 There is appropriated from the general fund of the state to
1 4 the Iowa finance authority for the designated fiscal years the
1 5 following amounts, or so much thereof as is necessary, to be
1 6 deposited in the housing trust fund created in section 16.181:
1 7 1. For the fiscal year beginning July 1, 2007, and ending
1 8 June 30, 2008, one million two hundred fifty thousand dollars.
1 9 2. For the fiscal year beginning July 1, 2008, and ending
1 10 June 30, 2009, two million five hundred thousand dollars.
1 11 3. For the fiscal year beginning July 1, 2009, and ending
1 12 June 30, 2010, and for every fiscal year thereafter, five
1 13 million dollars.
1 14 Sec. 2. REPORT. By October 1, 2009, the Iowa finance
1 15 authority shall submit a written report to the general
1 16 assembly regarding the status of the housing trust fund. The
1 17 report shall review the program and activities under the
1 18 program during the existence of the fund, an update on the
1 19 housing needs in the state, and any recommendations for
1 20 changes.

EXPLANATION

1 21 This bill relates to the housing trust fund and makes
1 22 appropriations.
1 23 The bill appropriates moneys from the general fund of the
1 24 state to the Iowa finance authority for deposit in the housing
1 25 trust fund. The bill appropriates \$1.25 million in FY 2007=
1 26 2008, \$2.5 million in FY 2008=2009, and \$5 million in FY 2009=
1 27 2010 and each fiscal year thereafter.
1 28 By October 1, 2009, the bill requires the Iowa finance
1 29 authority to submit a written report to the general assembly
1 30 regarding the status of the housing trust fund.
1 31
1 32 LSB 6586SC 81
1 33 tm:nh/sh/8