

FILED FEB 14 2006

COMMERCE

SENATE FILE 2212

BY WARNSTADT

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
 Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
 Approved \_\_\_\_\_

A BILL FOR

1 An Act relating to financial assistance for energy-efficient  
 2 equipment and making appropriations.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24

COMMERCE

SP 2212

1 Section 1. NEW SECTION. 16.171 HOUSING DEVELOPERS AND  
2 RENTAL HOUSING ENERGY-EFFICIENT EQUIPMENT LOAN PROGRAM.

3 The authority shall establish and administer an energy-  
4 efficient equipment loan program to provide five-year loans  
5 with no interest to developers and owners of housing for  
6 lower-income families for purposes of installing energy-  
7 efficient equipment, as defined by the authority, including,  
8 but not limited to, furnaces, air conditioners, water heaters,  
9 windows, and doors. A loan under the program shall be used  
10 for purposes of supplementing financial assistance received  
11 for similar purposes from any other financial assistance  
12 program.

13 Sec. 2. NEW SECTION. 216A.104 SINGLE-FAMILY HOUSING  
14 ENERGY-EFFICIENT EQUIPMENT FINANCIAL ASSISTANCE PROGRAM.

15 The division shall establish and administer an energy-  
16 efficient equipment financial assistance program for purposes  
17 of providing five-year loans with no interest to low-income  
18 owners of single-family housing for purposes of installing  
19 energy-efficient equipment, as defined by the division,  
20 including, but not limited to, furnaces, air conditioners,  
21 water heaters, windows, and doors. A loan under the program  
22 shall be used for purposes of supplementing financial  
23 assistance received for similar purposes from any other  
24 financial assistance program.

25 Sec. 3. APPROPRIATIONS.

26 1. Notwithstanding section 12.65, subsection 2, and  
27 section 12E.12, subsection 1, paragraph "b", subparagraph (2),  
28 there is appropriated from the endowment for Iowa's health  
29 account of the tobacco settlement trust fund established in  
30 section 12E.12 to the Iowa finance authority for the fiscal  
31 year beginning July 1, 2006, and ending June 30, 2007,  
32 \$5,000,000 for purposes of providing loans pursuant to section  
33 16.171.

34 2. Notwithstanding section 12.65, subsection 2, and  
35 section 12E.12, subsection 1, paragraph "b", subparagraph (2),

1 there is appropriated from the endowment for Iowa's health  
2 account of the tobacco settlement trust fund established in  
3 section 12E.12 to the division of community action agencies of  
4 the department of human rights for the fiscal year beginning  
5 July 1, 2006, and ending June 30, 2007, \$5,000,000 for  
6 purposes of the energy efficient equipment financial  
7 assistance program created in section 216A.104.

8 EXPLANATION

9 This bill relates to financial assistance for energy-  
10 efficient equipment.

11 The bill requires the Iowa finance authority to establish  
12 and administer an energy-efficient equipment loan program to  
13 provide five-year loans with no interest to developers and  
14 owners of housing for lower-income families for purposes of  
15 installing energy-efficient equipment. The bill provides that  
16 such loans shall be used for purposes of supplementing  
17 financial assistance received for similar purposes from any  
18 other financial assistance program. The bill appropriates  
19 from the endowment for Iowa's health account of the tobacco  
20 settlement trust fund to the authority for the fiscal year  
21 beginning July 1, 2006, and ending June 30, 2007, \$5 million  
22 for purposes of providing such loans.

23 The bill requires the division of community action agencies  
24 of the department of human rights to establish and administer  
25 an energy-efficient equipment financial assistance program for  
26 purposes of providing five-year loans with no interest to  
27 low-income owners of single-family housing for purposes of  
28 installing energy-efficient equipment. The bill provides that  
29 such a loan shall be used for purposes of supplementing  
30 financial assistance received for similar purposes from any  
31 other financial assistance program. The bill appropriates  
32 from the endowment for Iowa's health account of the tobacco  
33 settlement trust fund to the division for the fiscal year  
34 beginning July 1, 2006, and ending June 30, 2007, \$5 million  
35 for purposes of providing such loans.