SENATE FILE 21
BY COURTNEY STATE GOVERNMENT

Passed	Senate,	Date	Passed	House,	Date	
Vote:	Ayes	Nays	Vote:	Ayes	Nays	
Approved						

A BILL FOR 1 An Act relating to cash prizes for raffles and providing an effective date. 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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s.f. <u>3</u>\ H.f. ____
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Section 1. Section 99B.7, subsection 1, paragraph d,
unnumbered paragraphs 1 and 2, Code 2005, are amended to read
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3 as follows:

4 Cash prizes shall not be awarded in games other than bingo

5 and raffles. The value of a prize shall not exceed ten

6 thousand dollars and merchandise prizes shall not be

7 repurchased. If a prize consists of more than one item, unit,

8 or part, the aggregate value of all items, units, or parts

9 shall not exceed ten thousand dollars. However, one raffle

10 may be conducted per calendar year at which real property or

11 one or more merchandise prizes having a combined value of more

12 than ten thousand dollars may be awarded or a cash prize

13 prizes of up to a total of two hundred thousand dollars may be

14 awarded.

If a raffle licensee holds a statewide raffle license, the

16 licensee may hold not more than eight raffles per calendar

17 year at which real property or one or more merchandise prizes

18 having a combined value of more than ten thousand dollars may

19 be awarded or a cash prize prizes of up to a total of two

20 hundred thousand dollars may be awarded. Each such raffle

21 held under a statewide license shall be held in a separate

22 county.

23 Sec. 2. EFFECTIVE DATE. This Act, being deemed of

24 immediate importance, takes effect upon enactment.

25 EXPLANATION

26 This bill allows an annual raffle, or a raffle conducted by

27 a statewide raffle licensee, to award cash prizes of up to a

28 total of \$200,000. Current law permits only the awarding of a

29 single cash prize in an amount of up to \$200,000.

30 The bill takes effect upon enactment.

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