

FILED FEB 8 2005

SENATE FILE 122
BY COMMITTEE ON STATE GOVERNMENT

(SUCCESSOR TO SF 21)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to cash prizes for raffles and providing an
2 effective date.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 122

1 Section 1. Section 99B.7, subsection 1, paragraph d,
2 unnumbered paragraphs 1 and 2, Code 2005, are amended to read
3 as follows:

4 Cash prizes shall not be awarded in games other than bingo
5 and raffles. The value of a prize shall not exceed ten
6 thousand dollars and merchandise prizes shall not be
7 repurchased. If a prize consists of more than one item, unit,
8 or part, the aggregate value of all items, units, or parts
9 shall not exceed ten thousand dollars. However, one raffle
10 may be conducted per calendar year at which real property or
11 one or more merchandise prizes having a combined value of more
12 than ten thousand dollars may be awarded or a cash prize
13 prizes of up to a total of two hundred thousand dollars may be
14 awarded.

15 If a raffle licensee holds a statewide raffle license, the
16 licensee may hold not more than eight raffles per calendar
17 year at which real property or one or more merchandise prizes
18 having a combined value of more than ten thousand dollars may
19 be awarded or a cash prize prizes of up to a total of two
20 hundred thousand dollars may be awarded. Each such raffle
21 held under a statewide license shall be held in a separate
22 county.

23 Sec. 2. EFFECTIVE DATE. This Act, being deemed of
24 immediate importance, takes effect upon enactment.

25 EXPLANATION

26 This bill allows an annual raffle, or a raffle conducted by
27 a statewide raffle licensee, to award cash prizes of up to a
28 total of \$200,000. Current law permits only the awarding of a
29 single cash prize in an amount of up to \$200,000.

30 The bill takes effect upon enactment.

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