HOUSE FILE ______ BY (PROPOSED COMMITTEE ON APPROPRIATIONS BILL BY CHAIRPERSON RAECKER)

Passed	House,	Date	Passed	Senate,	Date	
Vote:	Ayes _	Nays	Vote:	Ayes	Nays	
	_	Approved			_	

A BILL FOR

1 An Act providing for the appropriation of moneys to support
2 renewable fuel infrastructure, and providing for a contingent
3 effective date.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

5 TLSB 6606YC 81

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Section 1. Section 15G.111, subsection 1, paragraph a,
    2 Code Supplement 2005, is amended to read as follows:
          a. For the fiscal period beginning July 1, 2005, and
    4 ending June 30, 2015, there is appropriated each fiscal year
      from the grow Iowa values fund created in section 15G.108, to
    6 the following amounts for the purposes designated:
   7 (1) (a) For the fiscal year beginning July 1, 2005, and 8 ending June 30, 2006, to the department of economic 9 development thirty=five million dollars for programs
1 10 administered by the department of economic development.
  11 (b) This subparagraph (1) is repealed on July 1, 2006.
12 (2) (a) For each fiscal year of the fiscal period
13 beginning July 1, 2006, and ending June 30, 2009, to the
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1 12
  14 department of economic development thirty=three million
   15 dollars for programs administered by the department of 16 economic development.
     (b) This subparagraph (2) is repealed on July 1, 2009.
(3) (a) For each fiscal year of the fiscal period
beginning July 1, 2009, and ending June 30, 2015, to the
  20 department of economic development thirty=five million dollars
     for programs administered by the department of economic
   22 development.
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          (b) This subparagraph (3) is repealed on July 1, 2015.
          Sec. 2. Section 15G.111, Code Supplement 2005, is amended
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  25 by adding the following new subsection:
26 NEW SUBSECTION. 6A. a. For the fiscal period beginning
1 27 July 1, 2006, and ending June 30, 2009, there is appropriated 1 28 each fiscal year from the grow Iowa values fund created in 1 29 section 15G.108 to the department of natural resources two
1 30 million dollars for deposit in the renewable fuel
1 31 infrastructure fund as enacted in 2006 Iowa Acts, House File
  32 2735, to be expended as provided in that Act.
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          b. This subsection is repealed on July 1, 2009.
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          Sec. 3. CONTINGENT EFFECTIVE DATE.
                                                           This Act is contingent
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  35 upon the establishment of a renewable fuel infrastructure fund
      as enacted in 2006 Iowa Acts, House File 2735.
                                        EXPLANATION
   This bill is related to H.F. 2735, which is pending in the 4 general assembly, providing for the formulation of motor fuel 5 by providing for renewable fuel, including ethanol blended
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    6 fuel and biodiesel blended fuel. Part of that bill
      establishes a renewable fuel infrastructure fund. The fund is
   8 under the control of the department of natural resources to be
   9 allocated between supporting infrastructure relating to the
  10 storage and dispensing of E=85 gasoline at service stations
  11 and biodiesel at terminals. The purpose of the renewable fuel
2 12 infrastructure program for service stations is to provide
  13 cost=share financial assistance to service stations
2 14 installing, replacing, or converting motor fuel storage and 2 15 dispensing infrastructure designed and used exclusively for E=
2 16 85 gasoline, biodiesel, or biodiesel blended fuel. The
2 17 purpose of the renewable fuel infrastructure program for
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2 18 biodiesel terminal facilities is to provide cost=share 2 19 financial assistance to support infrastructure designed and 2 20 used exclusively to store and distribute biodiesel or 2 21 biodiesel blended fuel.

Code section 15G.110 creates a standing general fund appropriation to the Iowa values fund of \$50 million for each fiscal year beginning July 1, 2005, and ending June 30, 2015, to support a number of entities, including the Iowa department of economic development, which annually receives \$35 million for each avariety of purposes such as business start=ups, expansions, appropriation, attraction, retention, marketing, and research and development.

The bill appropriates \$2 million from the Iowa values fund for each fiscal year beginning July 1, 2006, and ending June 33 30, 2009, to the department of natural resources for deposit into the renewable fuel infrastructure fund, and reduces the same amount which would otherwise be allocated to the Iowa department of economic development.

The bill takes effect only if the renewable fuel infrastructure fund as established in H.F. 2735 is enacted. LSB 6606YC 81

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