

House Study Bill 745

HOUSE FILE _____
BY (PROPOSED COMMITTEE ON
ECONOMIC GROWTH BILL BY
CHAIRPERSON HOFFMAN)

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to bioscience financial assistance and making an
2 appropriation.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 5577HC 81
5 tm/gg/14

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1 1 Section 1. APPROPRIATION. There is appropriated to the
1 2 department of economic development from the general fund of
1 3 the state for the fiscal year beginning July 1, 2006, and
1 4 ending June 30, 2007, sixteen million four hundred twenty-five
1 5 thousand dollars to be used for purposes of providing
1 6 financial assistance to a single bioscience development
1 7 organization determined by the department to possess expertise
1 8 in the promotion and commercialization of biotechnology
1 9 entrepreneurship. The recipient of the financial assistance
1 10 shall use the moneys for purposes of advancing the technology
1 11 platforms of bioeconomy, advanced food and feed, animal
1 12 systems, integrated post-geometric medicine, integrated drug
1 13 discovery, integrated biosecurity, and biomedical imaging.

1 14 EXPLANATION

1 15 This bill relates to bioscience financial assistance and
1 16 making appropriations.
1 17 For the fiscal year beginning July 1, 2006, the bill
1 18 appropriates \$16.425 million to the department of economic
1 19 development from the general fund of the state for purposes of
1 20 providing financial assistance to a single bioscience
1 21 development organization determined by the department to
1 22 possess expertise in the promotion and commercialization of
1 23 biotechnology entrepreneurship. The bill requires the
1 24 financial assistance to be used for certain bioscience-related
1 25 platforms.
1 26 LSB 5577HC 81
1 27 tm:rj/gg/14