

House Study Bill 594

SENATE/HOUSE FILE _____
BY (PROPOSED REAL ESTATE
COMMISSION BILL)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to prohibited business practices by a real estate
2 broker or salesperson.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 5096DP 81
5 jr/je/5

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1 1 Section 1. Section 543B.60A, Code Supplement 2005, is
1 2 amended by adding the following new subsection:
1 3 NEW SUBSECTION. 8. For purposes of this section,
1 4 "licensee" includes persons who are licensed as brokers or
1 5 salespersons under this chapter and persons who are licensed
1 6 or otherwise authorized to engage in the real estate business
1 7 in another state or foreign country.
1 8 EXPLANATION
1 9 Code section 543B.60A currently enumerates certain business
1 10 practices which may not be conducted by persons licensed in
1 11 Iowa as a real estate broker or salesperson. This bill
1 12 expands that prohibition to include persons who are licensed
1 13 in another state or country.
1 14 LSB 5096DP 81
1 15 jr:nh/je/5