House Study Bill 291

Passed House, Date _____   Passed Senate, Date _____
Vote: Ayes _____ Nays _____   Vote: Ayes _____ Nays _____
                 Approved _____

A BILL FOR

1 An Act relating to a sales tax holiday for purchases of certain
2   computers during certain times.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 3477YC 81
5 mg/gg/14

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1 1   Section 1. Section 423.3, Code 2005, is amended by adding
1 2 the following new subsection:
1 3   NEW SUBSECTION. 68A. The sales price from the sale of a
1 4 computer if all of the following apply:
1 5   a. The sales price of the computer is less than one
1 6 thousand dollars.
1 7   b. The sale takes place during a period beginning at 12:01
1 8 a.m. on the first Friday in August and ending at midnight on
1 9 the following Saturday.
1 10   EXPLANATION
1 11   This bill exempts the sales of computers from the sales tax
1 12 during the period beginning the first Friday in August and
1 13 ending on the following Saturday if the sales price of the
1 14 computer is less than $1,000. A computer is defined for sales
1 15 tax purposes as an electronic device that accepts data in
1 16 digital or similar form and uses this data for a result based
1 17 upon a sequence of instructions.
1 18 LSB 3477YC 81
1 19 mg:rj/gg/14