HOUSE FILE BY (PROPOSED COMMITTEE ON JUDICIARY BILL BY CHAIRPERSON PAULSEN)

A BILL FOR

1 An Act relating to the cost of procuring a supersedeas bond. 2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA: 3 TLSB 3266HC 81

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Section 1. Section 625A.9, Code 2005, is amended by adding 1 1 1 2 the following new subsection: 3 <u>NEW SUBSECTION</u>. 4. The amount paid by the judgment debtor 4 to procure a supersedeas bond required by the judgment 5 creditor to stay execution of the judgment shall be taxed as 1 1 1 6 costs to the unsuccessful party unless otherwise ordered by 7 the court. 1 1 1 8 EXPLANATION 1 9 This bill provides that the amount paid by a judgment 1 10 debtor to procure an appeal bond to prevent the judgment 1 11 creditor from taking action to collect a money judgment 1 12 entered against the judgment debtor while the appeal is 1 13 pending shall be taxed as costs to the losing party unless 1 14 otherwise ordered by the court. 1 15 LSB 3266HC 81 1 16 rh:rj/gg/14