4 LSB 1051HC 81 5 tm:nh/cf/24

HOUSE FILE BY (PROPOSED COMMITTEE ON ENVIRONMENTAL PROTECTION BILL BY CHAIRPERSON GREINER)

 Passed House, Date
 Date
 Passed Senate, Date

 Vote:
 Ayes
 Nays

 Approved
 Nays

 A BILL FOR 1 An Act relating to reimbursement to owners of aboveground petroleum storage tanks for costs associated with the upgrade or permanent closure of aboveground petroleum storage tanks. 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA: 5 TLSB 1051HC 81 6 tm/cf/24 PAG LIN Section 1. Section 455G.23, subsection 2, paragraphs d and 2 e, Code 2005, are amended to read as follows:

d. Upgrade expenses must be incurred after January 1, 4 2004, and not later than February 18 December 31, 2005. 5 Upgrade activities are limited to the installation or 6 improvement of equipment or systems required to comply with 40 7 C.F.R. } 112, specifically:
8 (1) Secondary containment.
9 (2) Corrosion protection.
10 (3) Loss prevention.
11 (4) Security.
12 (5) Drainage.
13 (6) Removal of noncompliant tanks. 1 1 10 1 11 1 12 1 13 1 14 e. Permanent closure activities, including tank system 1 15 removal, decommission, and disposal, must occur after January 1 16 1, 2004, and not later than February 18 December 31, 2005, 1 17 unless the owner is a party to an agreement entered into 1 18 pursuant to subsection 3 and the tanks meet one of the 1 19 following criteria: (1) All tanks are empty by February 18 December 31, 2005.
(2) All tanks containing petroleum on or after February 18 1 21 1 22 <u>December 31</u>, 2005, meet the requirements of 40 C.F.R. $\}$ 112 et 1 23 seq. and any applicable provisions of chapter 101 and the 1 24 administrative rules adopted pursuant to chapter 101. 25 EXPLANATION This bill relates to reimbursement to owners of aboveground 1 26 1 27 petroleum storage tanks for costs associated with the upgrade 1 28 or permanent closure of aboveground petroleum storage tanks. 1 29 Currently, a tank owner may receive reimbursement if the 1 30 tank site was registered with the state fire marshal by 1 31 January 1, 2004, the tank contains petroleum, and certain 32 other time=sensitive criteria are met. The time=sensitive 33 criteria include that upgrade expenses must be incurred by 1 34 February 18, 2005, permanent closure activities must occur by 1 35 February 18, 2005, tanks must be empty by February 18, 2005, 1 and tanks must meet certain federal and state requirements by 2 February 18, 2005. The bill changes the February 18, 2005, 3 date to December 31, 2005, in each case.